

**REPRESENTATION OF NET WORKING CAPITAL
AS AT 30 NOVEMBER 2021**

Net Current Assets Represented by	30 NOVEMBER 2021		31 OCTOBER 2021	
Current Assets				
Cash & Cash Equivalents				
Cash in Hand	5,950		5,950	
Cash at Bank/(Overdraft)	591,846		2,625,682	
Investments	210,854,882		213,454,393	
		211,452,679		216,086,025
Trade & Other Receivables				
Debtors - Rates	28,253,398		32,148,419	
Debtors - Security Charge	266,801		314,775	
Debtors - Pool Inspection Fee	48,312		60,129	
Debtors - Instalment Fee	664		700	
Debtors - UGP	1,856,045		1,999,163	
Debtors - Refuse	382,479		385,819	
FESA Levy Debtors	5,697,830		6,469,422	
Pensioner Rebates	2,616,620		2,937,958	
Sundry Debtors	637,255		589,797	
Less : Provision for Doubtful Debts	(370,398)		(370,398)	
		39,389,006		44,535,784
Inventories	135,605	135,605	138,048	138,048
Other Financial Assets				
Accrued Income	244,952		280,374	
Prepayments	257,438		257,438	
Other	0		0	
GST Claim (Net)	487,309		492,265	
		989,699		1,030,077
Total Current Assets		251,966,988		261,789,933
Current Liabilities				
Trade & Other Payables				
FESA Levy Payable	5,694,596		7,381,754	
Sundry Creditors	12,632,440		12,234,121	
Amount Received in Advance	(321,615)		(400,706)	
		18,005,421		19,215,169
Provisions				
Provision for Long Service Leave	4,766,034		4,728,359	
Provision for Annual Leave	4,492,349		4,486,444	
Accrued Wages	(667,591)		(667,591)	
		8,590,792		8,547,213
Total Current Liabilities		26,596,213		27,762,382
Net Current Assets		225,370,775		234,027,552
Less: Restricted Assets				
Reserves	159,865,294	159,865,294	161,002,309	161,002,309
Timing Difference		(511,961)		(348,506)
Net Working Capital		66,017,442		73,373,749