

**REPRESENTATION OF NET WORKING CAPITAL  
AS AT 28 FEBRUARY 2021**

Net Current Assets Represented by	28 FEBRUARY 2021		31 JANUARY 2021	
<b>Current Assets</b>				
<b>Cash &amp; Cash Equivalents</b>				
Cash in Hand	6,150		6,150	
Cash at Bank/(Overdraft)	753,615		711,020	
Investments	196,523,483		202,723,483	
		197,283,247		203,440,653
<b>Trade &amp; Other Receivables</b>				
Debtors - Rates	16,387,888		19,205,608	
Debtors - Security Charge	196,076		219,584	
Debtors - Pool Inspection Fee	30,076		33,876	
Debtors - Instalment Fee	1,497		1,810	
Debtors - UGP	408,081		315,097	
Debtors - Refuse	232,997		291,014	
FESA Levy Debtors	3,475,301		4,051,771	
Pensioner Rebates	2,907,839		2,802,020	
Sundry Debtors	1,001,248		1,300,101	
Less : Provision for Doubtful Debts	(347,831)		(347,831)	
		24,293,172		27,873,051
<b>Inventories</b>	140,726	140,726	135,269	135,269
<b>Other Financial Assets</b>				
Accrued Income	687,237		716,789	
Prepayments	508,839		508,839	
Other	562,500		562,500	
GST Claim (Net)	440,183		312,364	
		2,198,759		2,100,492
<b>Total Current Assets</b>		<b>223,915,904</b>		<b>233,549,465</b>
<b>Current Liabilities</b>				
<b>Trade &amp; Other Payables</b>				
FESA Levy Payable	5,692,555		7,337,041	
Sundry Creditors	10,317,932		10,869,422	
Amount Received in Advance	(141,862)		(253,977)	
		15,868,625		17,952,486
<b>Provisions</b>				
Provision for Long Service Leave	4,320,717		4,300,691	
Provision for Annual Leave	4,015,235		4,001,447	
Accrued Wages	18,298		18,298	
		8,354,250		8,320,437
<b>Total Current Liabilities</b>		<b>24,222,875</b>		<b>26,272,923</b>
<b>Net Current Assets</b>		<b>199,693,029</b>		<b>207,276,543</b>
<b>Less: Restricted Assets</b>				
Reserves	147,518,253	147,518,253	147,518,253	147,518,253
Timing Difference		88,407		140,987
<b>Net Working Capital</b>		<b>52,086,369</b>		<b>59,617,302</b>