

**REPRESENTATION OF NET WORKING CAPITAL
AS AT 30 APRIL 2022**

Net Current Assets Represented by	30 APRIL 2022		31 MARCH 2022	
Current Assets				
Cash & Cash Equivalents				
Cash in Hand	5,850		5,850	
Cash at Bank/(Overdraft)	330,516		802,953	
Investments	190,855,895		196,855,895	
		191,192,261		197,664,698
Trade & Other Receivables				
Debtors - Rates	6,029,550		6,932,579	
Debtors - Security Charge	147,879		157,049	
Debtors - Pool Inspection Fee	24,187		25,439	
Debtors - Instalment Fee	374		374	
Debtors - UGP	788,038		848,093	
Debtors - Refuse	71,866		65,418	
FESA Levy Debtors	1,177,435		1,338,156	
Pensioner Rebates	1,491,556		1,761,656	
Sundry Debtors	758,583		618,440	
Less : Provision for Doubtful Debts	(370,398)		(370,398)	
		10,119,069		11,376,804
Inventories	160,315	160,315	151,869	151,869
Other Financial Assets				
Accrued Income	333,922		301,057	
Prepayments	221,596		221,596	
Other	0		0	
GST Claim (Net)	654,567		643,192	
		1,210,085		1,165,845
Total Current Assets		202,681,731		210,359,215
Current Liabilities				
Trade & Other Payables				
FESA Levy Payable	2,172,710		2,169,020	
Sundry Creditors	12,275,569		12,369,169	
Amount Received in Advance	73,469		195,427	
		14,521,748		14,733,616
Provisions				
Provision for Long Service Leave	4,708,471		4,689,197	
Provision for Annual Leave	4,345,651		4,411,053	
Accrued Wages	(663,096)		(663,096)	
		8,391,026		8,437,153
Total Current Liabilities		22,912,774		23,170,769
Net Current Assets		179,768,957		187,188,446
Less: Restricted Assets				
Reserves	151,614,137	151,614,137	151,614,137	151,614,137
Timing Difference		193,935		266,074
Net Working Capital		27,960,885		35,308,235