

RATE SETTING STATEMENT by Program
For the period 1 July 2021 to 30 September 2021

	September Actual \$	YTD Rev. Budget \$	YTD Actual \$	Variance \$	Variance %	Annual Budget \$	Annual Rev. Budget \$
OPERATING ACTIVITIES							
Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)							
Governance	828	-	48,927	48,927	100%	0	56
General Purpose Funding	281,498	1,059,156	935,984	(123,172)	-12%	5,069,750	5,069,750
Law, Order, Public Safety	60,980	2,571,214	2,604,730	33,516	1%	2,666,626	2,666,626
Health	18,902	210,961	200,277	(10,683)	-5%	262,369	262,369
Education & Welfare	4,178	54,453	55,956	1,503	3%	230,638	233,620
Housing	7,559	27,874	26,468	(1,406)	-5%	103,104	108,104
Community Amenities	170,425	2,056,266	2,030,420	(25,846)	-1%	3,786,620	3,791,759
Recreation and Culture	809,106	2,216,435	2,236,723	20,289	-12%	7,413,572	7,413,572
Transport	102,653	275,305	285,223	9,918	1%	1,112,218	1,112,218
Economic Services	133,446	4,586,967	4,533,975	(52,992)	-1%	6,437,279	6,437,279
Other Property and Services	67,932	188,839	171,498	(17,342)	-9%	332,735	1,406,795
	1,657,507	13,247,468	13,130,180	(117,288)		27,414,911	28,502,148
Expenditure from operating activities							
Governance	(551,684)	(1,661,592)	(1,511,559)	150,034	-9%	(6,384,911)	(6,701,537)
General Purpose Funding	(108,298)	(535,011)	(543,086)	(8,074)	2%	(1,162,365)	(1,162,365)
Law, Order, Public Safety	(435,464)	(1,028,732)	(970,980)	57,752	-6%	(4,062,420)	(4,062,420)
Health	(126,629)	(304,914)	(271,729)	33,185	-11%	(1,122,723)	(1,122,723)
Education & Welfare	(154,469)	(465,219)	(381,301)	83,918	-18%	(1,846,522)	(1,985,997)
Housing	(7,230)	(28,385)	(17,925)	10,460	-37%	(115,183)	(120,183)
Community Amenities	(2,557,358)	(6,619,243)	(6,297,906)	321,337	-5%	(26,806,142)	(27,532,009)
Recreation and Culture	(3,308,087)	(9,360,871)	(8,603,699)	757,172	-8%	(36,964,618)	(37,104,526)
Transport	(1,807,662)	(4,776,062)	(4,661,846)	114,216	-2%	(22,973,800)	(23,094,131)
Economic Services	(290,009)	(1,288,727)	(1,313,667)	(24,940)	2%	(5,476,639)	(5,528,047)
Other Property and Services	(1,487,994)	(3,519,876)	(3,633,045)	(113,169)	3%	(13,360,028)	(13,816,378)
	(10,834,884)	(29,588,631)	(28,206,741)	1,381,890		(120,275,352)	(122,230,316)
Operating activities excluded from budget							
(Profit)/Loss on Asset Disposals	(37,700)	(84,688)	(65,320)	19,369	-23%	-	(1,074,060)
Depreciation on Assets	1,909,439	5,542,659	5,729,737	187,078	3%	22,605,478	22,605,478
Plant Capital Charge	-	-	-	-	100%	-	-
Plant Investment Provision	-	-	-	-	-	196,315	196,315
Movement in Deferred Rates	31,095	-	288,257	288,257	100%	-	-
	1,902,833	5,457,971	5,952,675	494,704		22,801,793	21,727,733
Investing Activities							
Non-operating grants, subsidies and contributions	0	1,169,819	805,990	(363,829)		2,200,084	5,917,887
Proceeds from Carawatha Equity	0	-	0	-		-	-
Proceeds from Disposal of Assets	37,700	84,688	65,320	(19,369)	-23%	882,660	1,956,720
Purchase of Furniture & Equipment	(84,774)	(269,800)	(235,705)	34,095	-13%	(1,993,146)	(3,127,361)
Purchase of Plant & Equipment	(13,250)	(367,619)	(339,629)	27,990	-8%	(3,488,709)	(7,857,613)
Purchase of Land & Buildings	(552,488)	(939,026)	(809,066)	129,960	-14%	(11,954,280)	(19,879,460)
Purchase of Infrastructure Assets	(1,741,899)	(3,824,379)	(3,486,743)	337,636	-9%	(24,295,987)	(41,586,267)
	(2,354,711)	(4,146,316)	(3,999,834)	146,483		(38,649,378)	(64,576,094)
Financing Activities							
Repayment of Debentures	-	(85,710)	(85,709)	1	0%	(221,160)	(221,160)
Self-Supporting Loan Principal Revenue	0	64,365	64,365	(0)	0%	186,621	186,621
Funds to be Set Aside	-	-	-	-	100%	(33,059,027)	(33,059,027)
Funds to be Used	25,488	194,865	220,353	25,488	13%	50,026,234	77,894,738
Carry Forward Funds	-	-	-	-	100%	-	-
	(10,314)	173,520	199,008	25,488		16,932,668	44,801,172
Estimated surplus / (deficit) - B/Fwd	91,430,445	-	3,056,237				
Estimated (surplus) / deficit - C/Fwd	(81,885,837)	(76,769,369)	(81,885,837)				
Amount to be raised from general rates	(94,961)	(91,625,357)	(91,754,312)			(91,775,357)	(91,775,357)