

RATE SETTING STATEMENT by Program
for the Period 1 July 2019 to 30 April 2020

	<i>April Actual \$</i>	<i>YTD Rev. Budget \$</i>	<i>YTD Actual \$</i>	<i>Variance \$</i>	<i>Variance %</i>	<i>Annual Budget \$</i>	<i>Annual Rev. Budget \$</i>
OPERATING ACTIVITIES							
Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)							
Governance	0	-	3,564	3,564	100%	0	0
General Purpose Funding	279,473	5,755,233	5,591,123	(164,110)	-3%	11,320,811	8,664,300
Law, Order, Public Safety	15,426	2,706,121	2,757,767	51,646	2%	2,549,172	2,713,479
Health	2,031	288,208	284,866	(3,342)	-1%	303,313	298,611
Education & Welfare	21,826	235,904	264,659	28,755	12%	239,895	242,997
Housing	9,018	95,544	95,866	321	0%	114,475	113,829
Community Amenities	160,983	3,794,646	3,900,152	105,506	3%	3,957,404	4,318,646
Recreation and Culture	296,821	6,655,629	6,781,486	125,857	2%	8,755,894	6,931,078
Transport	56,981	1,310,702	1,341,364	30,662	2%	1,599,343	1,543,959
Economic Services	432,274	6,172,071	6,709,623	537,551	9%	3,038,466	6,307,777
Other Property and Services	1,469	989,239	(308,409)	(1,297,648)	-131%	321,201	1,761,402
	1,276,302	28,003,297	27,422,060	(581,237)		32,199,974	32,896,078
Expenditure from operating activities							
Governance	(476,776)	(4,736,647)	(4,326,858)	409,789	-9%	(6,152,018)	(6,610,760)
General Purpose Funding	(57,329)	(863,013)	(842,242)	20,770	-2%	(5,215,735)	(939,562)
Law, Order, Public Safety	(409,496)	(3,442,520)	(3,346,750)	95,769	-3%	(4,080,799)	(4,161,491)
Health	(114,246)	(882,983)	(848,807)	34,177	-4%	(1,128,413)	(1,055,821)
Education & Welfare	(293,818)	(2,427,914)	(2,387,251)	40,663	-2%	(3,067,314)	(3,003,171)
Housing	(4,199)	(83,808)	(77,933)	5,876	-7%	(96,906)	(96,897)
Community Amenities	(2,731,709)	(23,315,178)	(22,870,935)	444,243	-2%	(26,222,531)	(29,183,428)
Recreation and Culture	(2,791,442)	(29,643,250)	(28,489,753)	1,153,498	-4%	(36,049,663)	(35,230,844)
Transport	(1,379,598)	(15,046,863)	(14,861,092)	185,771	-1%	(17,962,135)	(18,781,560)
Economic Services	(911,775)	(5,553,810)	(5,907,331)	(353,522)	6%	(2,347,582)	(6,064,808)
Other Property and Services	(1,555,068)	(10,583,226)	(10,276,187)	307,039	-3%	(12,673,457)	(11,918,965)
	(10,725,455)	(96,579,212)	(94,235,139)	2,344,073		(114,996,552)	(117,047,308)
Operating activities excluded from budget							
(Profit)/Loss on Asset Disposals	14,463	(321,790)	987,519	1,309,309	-407%	(4,250)	(1,066,850)
Depreciation on Assets	1,788,604	18,301,406	18,184,239	(117,167)	-1%	22,034,228	21,951,402
Plant Capital Charge	-	-	-	-	100%	-	-
Movement in Deferred Rates	(13,365)	-	(335,537)	(335,537)	100%	-	-
	1,789,703	17,979,616	18,836,220	856,604		22,029,978	20,884,552
Investing Activities							
Non-operating grants, subsidies and contributions	0	1,985,645	2,013,805	28,160		18,305,085	4,367,164
Proceeds from Disposal of Assets	17,314	313,800	308,923	(4,877)	-2%	435,500	1,066,850
Purchase of Furniture & Equipment	(97,983)	(963,538)	(783,458)	180,080	-19%	(1,427,145)	(2,076,310)
Purchase of Plant & Equipment	(19,437)	(1,233,036)	(1,230,824)	2,212	0%	(1,811,477)	(4,802,651)
Purchase of Land & Buildings	(627,847)	(4,221,271)	(3,849,410)	371,861	-9%	(55,935,948)	(12,956,888)
Purchase of Infrastructure Assets	(537,062)	(11,395,515)	(10,228,670)	1,166,845	-10%	(31,028,602)	(30,168,904)
	(1,265,016)	(15,513,915)	(13,769,633)	1,744,282		(71,462,587)	(44,570,739)
Financing Activities							
Repayment of Debentures	-	(288,672)	(289,521)	(849)	0%	(313,468)	(313,468)
Self-Supporting Loan Principal Revenue	0	281,376	242,900	(38,476)	-14%	313,593	281,376
Funds to be Set Aside	-	(42,209,837)	(42,209,837)	-	0%	(41,359,227)	(43,161,553)
Funds to be Used	17,139,359	25,608,053	25,736,178	128,125	1%	84,387,333	59,306,479
Carry Forward Funds	-	-	-	-	100%	-	2,414,951
	17,139,359	(16,609,080)	(16,520,280)	88,799		43,028,231	18,527,784
Estimated surplus / (deficit) - B/Fwd	7,262,076	-	3,967,320				
Estimated (surplus) / deficit - C/Fwd	(15,492,900)	(6,829,436)	(15,492,900)				(257,430)
Amount to be raised from general rates	(15,931)	(89,548,730)	(89,792,353)			(89,200,956)	(89,567,063)