

**REPRESENTATION OF NET WORKING CAPITAL
AS AT 30 SEPTEMBER 2020**

Net Current Assets Represented by	30 SEPTEMBER 2020		31 AUGUST 2020	
Current Assets				
Cash & Cash Equivalents				
Cash in Hand	6,350		6,350	
Cash at Bank/(Overdraft)	2,531,955		(336,984)	
Investments	212,320,597		186,419,316	
		214,858,901		186,088,682
Trade & Other Receivables				
Debtors - Rates	40,167,591		68,340,849	
Debtors - Security Charge	384,203		1,461,358	
Debtors - Pool Inspection Fee	73,821		298,696	
Debtors - Instalment Fee	5,918		13,332	
Debtors - UGP	482,730		606,733	
Debtors - Refuse	482,197		1,135,677	
FESA Levy Debtors	8,035,871		13,732,173	
Pensioner Rebates	2,906,374		3,127,304	
Sundry Debtors	1,673,849		1,631,837	
Less : Provision for Doubtful Debts	(347,831)		(347,831)	
		53,864,724		90,000,128
Inventories	137,393	137,393	138,065	138,065
Other Financial Assets				
Accrued Income	573,321		537,268	
Prepayments	502,349		492,030	
Other	562,500		562,500	
GST Claim (Net)	310,917		376,080	
		1,949,087		1,967,878
Total Current Assets		270,810,105		278,194,752
Current Liabilities				
Trade & Other Payables				
FESA Levy Payable	17,376,492		17,319,361	
Sundry Creditors	10,176,372		9,837,033	
Amount Received in Advance	(631,097)		(790,103)	
		26,921,767		26,366,291
Provisions				
Provision for Long Service Leave	4,586,984		4,526,487	
Provision for Annual Leave	4,302,841		4,282,250	
Accrued Wages	15,920		15,920	
		8,905,745		8,824,657
Total Current Liabilities		35,827,512		35,190,948
Net Current Assets		234,982,592		243,003,804
Less: Restricted Assets				
Reserves	156,698,987	156,698,987	156,698,987	156,698,987
Timing Difference		38,855		43,535
Net Working Capital		78,244,750		86,261,282