

RATE SETTING STATEMENT by Program
For the period 1 July 2020 to 31 October 2020

	October Actual \$	YTD Rev. Budget \$	YTD Actual \$	Variance \$	Variance %	Annual Budget \$	Annual Rev. Budget \$
OPERATING ACTIVITIES							
Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)							
Governance	1,505	(1,508,834)	423	1,509,257	-100%	432	(1,508,402)
General Purpose Funding	178,903	1,109,245	1,258,568	149,323	13%	5,062,910	5,062,910
Law, Order, Public Safety	58,437	2,119,749	2,188,441	68,692	3%	2,142,974	2,142,974
Health	18,944	147,166	153,358	6,192	4%	220,705	220,705
Education & Welfare	48,785	119,860	119,078	(782)	-1%	261,483	263,561
Housing	8,648	39,432	39,306	(126)	0%	118,297	118,297
Community Amenities	250,850	2,301,150	2,368,785	67,635	3%	3,044,191	3,350,988
Recreation and Culture	902,952	2,256,041	2,800,667	544,626	22%	6,099,924	7,371,884
Transport	138,860	390,622	402,587	11,965	4%	1,274,490	1,274,490
Economic Services	469,927	1,455,262	1,594,570	139,308	10%	2,698,866	2,749,560
Other Property and Services	199,222	365,923	373,261	7,338	2%	269,424	1,106,420
	2,277,032	8,795,617	11,299,045	2,503,428		21,193,696	22,153,387
Expenditure from operating activities							
Governance	(418,206)	(1,501,163)	(1,761,423)	(260,260)	17%	(5,432,408)	(6,307,641)
General Purpose Funding	(93,439)	(540,880)	(609,282)	(68,402)	13%	(1,058,198)	(1,058,198)
Law, Order, Public Safety	(314,600)	(1,392,003)	(1,273,591)	118,412	-9%	(4,054,759)	(4,068,235)
Health	(83,730)	(374,744)	(347,370)	27,373	-7%	(1,110,563)	(1,110,563)
Education & Welfare	(148,826)	(623,933)	(566,013)	57,919	-9%	(2,044,462)	(1,966,676)
Housing	(10,637)	(38,196)	(40,065)	(1,869)	5%	(96,636)	(96,636)
Community Amenities	(2,192,601)	(8,877,327)	(8,403,220)	474,107	-5%	(27,612,913)	(28,435,099)
Recreation and Culture	(3,609,345)	(12,277,408)	(11,731,476)	545,932	-4%	(35,537,428)	(35,969,699)
Transport	(1,538,725)	(6,010,988)	(5,984,712)	26,276	0%	(18,911,822)	(18,991,822)
Economic Services	(228,970)	(811,214)	(902,747)	(91,533)	11%	(2,260,434)	(2,450,133)
Other Property and Services	(620,657)	(4,248,203)	(3,891,535)	356,669	-8%	(11,509,972)	(11,890,408)
	(9,259,735)	(36,696,058)	(35,511,433)	1,184,625		(109,629,595)	(112,345,109)
Operating activities excluded from budget							
(Profit)/Loss on Asset Disposals	(19,549)	(83,000)	(76,291)	6,709	-8%	(3,249)	(695,049)
Depreciation on Assets	1,842,583	7,174,066	7,310,893	136,826	2%	21,602,201	21,602,201
Plant Capital Charge	-	-	-	-	100%	-	-
Movement in Deferred Rates	573,546	-	157,510	157,510	100%	-	-
	2,396,579	7,091,066	7,392,112	301,046		21,598,952	20,907,152
Investing Activities							
Non-operating grants, subsidies and contributions	240,000	1,209,954	1,277,927	67,972		2,703,751	4,683,742
Proceeds from Disposal of Assets	19,549	83,000	76,291	(6,709)	-8%	783,319	1,475,119
Purchase of Furniture & Equipment	(169,881)	(601,388)	(461,177)	140,211	-23%	(1,764,193)	(2,904,481)
Purchase of Plant & Equipment	(838,829)	(1,131,250)	(1,119,350)	11,900	-1%	(3,057,944)	(6,499,018)
Purchase of Land & Buildings	(628,743)	(3,412,671)	(3,105,170)	307,501	-9%	(13,691,026)	(19,729,511)
Purchase of Infrastructure Assets	(840,002)	(2,873,925)	(2,457,479)	416,446	-14%	(22,095,061)	(37,495,838)
	(2,217,906)	(6,726,280)	(5,788,958)	937,322		(37,121,154)	(60,469,987)
Financing Activities							
Repayment of Debentures	-	(131,386)	(124,627)	6,759	-5%	(398,613)	(398,613)
Self-Supporting Loan Principal Revenue	0	11,159	86,369	75,210	674%	278,140	278,140
Funds to be Set Aside	-	-	-	-	100%	(31,175,946)	(31,323,299)
Funds to be Used	-	11,904,515	11,904,515	-	0%	54,598,996	80,542,805
Carry Forward Funds	-	-	-	-	100%	-	-
	0	11,784,288	11,866,258	81,970		23,302,577	49,099,033
Estimated surplus / (deficit) - B/Fwd	78,283,605	-	1,994,655				
Estimated (surplus) / deficit - C/Fwd	(71,483,421)	(64,526,901)	(71,483,421)				
Amount to be raised from general rates	(3,845)	(80,278,268)	(80,231,742)			(80,655,524)	(80,655,524)