

**RATE SETTING STATEMENT** by Program  
For the period 1 July 2020 to 31 December 2020

	December Actual \$	YTD Rev. Budget \$	YTD Actual \$	Variance \$	Variance %	Annual Budget \$	Annual Rev. Budget \$	Current Commit. \$
<b>OPERATING ACTIVITIES</b>								
<b>Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)</b>								
Governance	0	(1,507,829)	(13,654)	1,494,175	-99%	432	(1,488,652)	(1,550)
General Purpose Funding	161,032	1,765,089	1,971,557	206,469	12%	5,062,910	5,062,910	0
Law, Order, Public Safety	50,207	2,126,249	2,294,760	168,511	8%	2,142,974	2,142,974	0
Health	5,225	155,551	168,778	13,228	9%	220,705	220,705	0
Education & Welfare	2,168	136,842	116,492	(20,350)	-15%	261,483	263,561	0
Housing	10,089	58,906	58,446	(460)	-1%	118,297	118,297	0
Community Amenities	500,903	2,805,925	3,028,649	222,725	7%	3,044,191	3,364,693	(2,228)
Recreation and Culture	715,154	3,410,870	3,965,472	554,602	15%	6,099,924	7,371,884	(60)
Transport	96,934	592,710	593,510	799	5%	1,274,490	1,274,490	0
Economic Services	164,957	1,676,389	1,795,932	119,543	7%	2,698,866	2,749,560	0
Other Property and Services	40,805	575,912	471,058	(104,854)	-18%	269,424	1,136,406	(3,040)
	1,747,473	11,796,613	14,451,000	2,654,386		21,193,696	22,216,828	(10,714)
<b>Expenditure from operating activities</b>								
Governance	(368,295)	(2,544,161)	(2,529,255)	14,905	-1%	(5,432,408)	(6,367,831)	(573,878)
General Purpose Funding	(56,055)	(736,981)	(766,756)	(29,775)	4%	(1,058,198)	(1,058,198)	(18,228)
Law, Order, Public Safety	(315,955)	(2,022,840)	(1,877,244)	145,596	-7%	(4,054,759)	(4,069,385)	(94,862)
Health	(74,267)	(547,555)	(500,868)	46,686	-9%	(1,110,563)	(1,110,563)	(9,978)
Education & Welfare	(122,516)	(912,858)	(814,337)	98,521	-11%	(2,044,462)	(1,970,485)	(38,451)
Housing	(4,281)	(50,785)	(55,408)	(4,623)	9%	(96,636)	(96,636)	(14,344)
Community Amenities	(2,165,663)	(13,889,887)	(12,927,999)	961,888	-7%	(27,620,793)	(28,462,535)	(1,553,578)
Recreation and Culture	(2,548,928)	(17,915,044)	(16,960,289)	954,755	-5%	(35,532,209)	(36,050,034)	(1,642,291)
Transport	(1,511,690)	(9,146,204)	(9,002,817)	143,387	-2%	(18,909,161)	(19,146,340)	(1,373,973)
Economic Services	(191,245)	(1,158,588)	(1,288,660)	(130,072)	11%	(2,260,434)	(2,465,206)	(52,689)
Other Property and Services	(983,425)	(6,070,457)	(5,905,162)	165,295	-3%	(11,509,972)	(12,508,979)	(1,087,118)
	(8,342,319)	(54,995,360)	(52,628,795)	2,366,565		(109,629,595)	(113,306,191)	(6,459,390)
<b>Operating activities excluded from budget</b>								
(Profit)/Loss on Asset Disposals	(16,130)	(264,956)	10,564	275,520	-104%	(3,249)	(725,035)	3,040
Depreciation on Assets	1,914,090	11,245,138	11,321,194	76,056	1%	21,602,201	22,432,277	-
Plant Capital Charge	-	-	-	-	100%	-	-	-
Movement in Deferred Rates	2,073	-	224,542	224,542	100%	-	-	-
	1,900,034	10,980,182	11,556,299	576,117		21,598,952	21,707,242	3,040
<b>Investing Activities</b>								
Non-operating grants, subsidies and contributions	19,500	1,253,454	1,326,631	73,176		2,703,751	4,683,742	-
Proceeds from Disposal of Assets	27,537	264,956	239,770	(25,186)	-10%	783,319	1,505,105	(3,040)
Purchase of Furniture & Equipment	(119,388)	(1,180,754)	(744,952)	435,803	-37%	(1,764,193)	(2,929,479)	(404,006)
Purchase of Plant & Equipment	(74,533)	(1,312,410)	(1,266,214)	46,196	-4%	(3,057,944)	(6,540,278)	(1,234,491)
Purchase of Land & Buildings	(979,094)	(5,361,885)	(5,011,701)	350,184	-7%	(13,691,026)	(19,974,511)	(5,152,284)
Purchase of Infrastructure Assets	(2,611,945)	(6,440,078)	(6,080,018)	360,060	-6%	(22,095,061)	(37,502,338)	(13,635,790)
	(3,737,924)	(12,776,717)	(11,536,484)	1,240,233		(37,121,154)	(60,757,759)	
<b>Financing Activities</b>								
Repayment of Debentures	11,459	(144,606)	(147,244)	(2,637)	2%	(398,613)	(398,613)	-
Self-Supporting Loan Principal Revenue	0	26,725	98,910	72,185	270%	278,140	278,140	-
Funds to be Set Aside	1,994,655	1,994,655	1,994,655	-	0%	(31,175,946)	(33,317,954)	-
Funds to be Used	11,175,389	23,091,178	23,079,904	(11,274)	0%	54,598,996	82,922,782	-
Carry Forward Funds	-	-	-	-	100%	-	-	-
	9,169,275	20,978,641	21,036,915	58,274		23,302,577	49,484,355	(20,429,611)
<b>Estimated surplus / (deficit) - B/Fwd</b>	64,463,140	-	1,994,655					
<b>Estimated (surplus) / deficit - C/Fwd</b>	(66,042,594)	(56,355,942)	(66,042,594)					
<b>Amount to be raised from general rates</b>	(842,915)	(80,372,582)	(81,169,004)			(80,655,524)	(80,655,524)	