

**REPRESENTATION OF NET WORKING CAPITAL
AS AT 31 MAY 2020**

Net Current Assets Represented by	31 MAY 2020		30 APRIL 2020	
Current Assets				
Cash & Cash Equivalents				
Cash in Hand	7,850		7,850	
Cash at Bank/(Overdraft)	828,436		1,357,528	
Investments	187,016,184		191,214,637	
		187,852,470		192,580,016
Trade & Other Receivables				
Debtors - Rates	7,734,514		8,260,474	
Debtors - Security Charge	181,702		187,875	
Debtors - Pool Inspection Fee	33,553		35,371	
Debtors - Instalment Fee	20,611		23,295	
Debtors - UGP	871,694		917,002	
Debtors - Refuse	112,483		116,318	
FESA Levy Debtors	1,577,906		1,653,617	
Pensioner Rebates	2,737,613		2,876,509	
Sundry Debtors	1,276,950		1,479,407	
Less : Provision for Doubtful Debts	(167,110)		(167,110)	
		14,379,916		15,382,759
Inventories	134,174	134,174	135,190	135,190
Other Financial Assets				
Accrued Income	874,816		989,393	
Prepayments	150,669		150,669	
Other	0		0	
GST Claim (Net)	369,519		309,187	
		1,395,004		1,449,249
Total Current Assets		203,761,564		209,547,214
Current Liabilities				
Trade & Other Payables				
FESA Levy Payable	1,744,214		3,005,814	
Sundry Creditors	9,538,380		9,411,725	
Amount Received in Advance	(188,472)		(280,848)	
		11,094,121		12,136,691
Provisions				
Provision for Long Service Leave	3,969,820		3,880,462	
Provision for Annual Leave	3,733,230		3,566,352	
Accrued Wages	14,469		14,469	
		7,717,519		7,461,283
Total Current Liabilities		18,811,640		19,597,974
Net Current Assets		184,949,924		189,949,239
Less: Restricted Assets				
Reserves	174,359,105	174,359,105	174,359,105	174,359,105
Timing Difference		106,709		97,234
Net Working Capital		10,484,110		15,492,900