

RATE SETTING STATEMENT By Program
For the period 1 July 2020 to 30 November 2020

	November Actual \$	YTD Rev. Budget \$	YTD Actual \$	Variance \$	Variance %	Annual Budget \$	Annual Rev. Budget \$	Current Commit. \$
OPERATING ACTIVITIES								
Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)								
Governance	(14,077)	(1,507,829)	(13,654)	1,494,175	-99%	432	(1,488,652)	0
General Purpose Funding	551,957	1,628,388	1,810,525	182,137	11%	5,062,910	5,062,910	0
Law, Order, Public Safety	56,112	2,121,591	2,244,553	122,962	6%	2,142,974	2,142,974	0
Health	10,195	151,358	163,553	12,195	8%	220,705	220,705	0
Education & Welfare	(4,754)	130,718	114,324	(16,394)	-13%	261,483	263,561	0
Housing	9,051	49,676	48,357	(1,319)	-3%	118,297	118,297	0
Community Amenities	158,961	2,386,508	2,527,746	141,238	5%	3,044,191	3,350,988	0
Recreation and Culture	449,651	2,755,472	3,250,317	494,846	17%	6,099,924	7,371,884	(60)
Transport	93,989	499,080	496,576	(2,504)	5%	1,274,490	1,274,490	(1,455)
Economic Services	36,405	1,580,742	1,630,975	50,233	3%	2,698,866	2,749,560	0
Other Property and Services	56,992	522,056	430,253	(91,803)	-18%	269,424	1,106,420	(3,040)
	1,404,481	10,317,760	12,703,527	2,385,767		21,193,696	22,173,137	(6,069)
Expenditure from operating activities								
Governance	(399,538)	(1,923,122)	(2,160,961)	(237,839)	12%	(5,432,408)	(6,327,391)	(338,661)
General Purpose Funding	(101,420)	(685,139)	(710,701)	(25,563)	4%	(1,058,198)	(1,058,198)	(17,925)
Law, Order, Public Safety	(287,697)	(1,703,876)	(1,561,288)	142,587	-8%	(4,054,759)	(4,068,235)	(79,150)
Health	(79,231)	(461,149)	(426,602)	34,548	-7%	(1,110,563)	(1,110,563)	(10,819)
Education & Welfare	(125,816)	(769,239)	(691,821)	77,418	-10%	(2,044,462)	(1,952,546)	(30,997)
Housing	(11,062)	(44,662)	(51,127)	(6,465)	14%	(96,636)	(96,636)	(10,498)
Community Amenities	(2,355,231)	(11,239,292)	(10,762,336)	476,956	-4%	(27,620,793)	(28,442,979)	(1,824,877)
Recreation and Culture	(2,682,915)	(14,949,705)	(14,411,361)	538,344	-4%	(35,532,209)	(35,978,611)	(1,747,262)
Transport	(1,507,256)	(7,484,077)	(7,491,127)	(7,049)	0%	(18,909,161)	(18,989,161)	(1,345,804)
Economic Services	(194,674)	(982,284)	(1,097,415)	(115,131)	12%	(2,260,434)	(2,450,133)	(52,685)
Other Property and Services	(1,030,203)	(4,900,359)	(4,921,738)	(21,379)	0%	(11,509,972)	(11,890,408)	(1,121,309)
	(8,775,043)	(45,142,904)	(44,286,476)	856,428		(109,629,595)	(112,364,859)	(6,579,985)
Operating activities excluded from budget								
(Profit)/Loss on Asset Disposals	102,984	(227,970)	26,693	254,663	-112%	(3,249)	(695,049)	3,040
Depreciation on Assets	2,096,210	8,967,583	9,407,103	439,520	5%	21,602,201	21,602,201	-
Plant Capital Charge	-	-	-	-	100%	-	-	-
Movement in Deferred Rates	64,959	-	222,469	222,469	100%	-	-	-
	2,264,153	8,739,613	9,656,265	916,652		21,598,952	20,907,152	3,040
Investing Activities								
Non-operating grants, subsidies and contrib	29,204	1,229,954	1,307,131	77,176		2,703,751	4,683,742	-
Proceeds from Disposal of Assets	135,942	227,970	212,233	(15,737)	-7%	783,319	1,475,119	(3,040)
Purchase of Furniture & Equipment	(164,387)	(814,088)	(625,564)	188,525	-23%	(1,764,193)	(2,904,481)	(327,833)
Purchase of Plant & Equipment	(72,331)	(1,252,160)	(1,191,681)	60,479	-5%	(3,057,944)	(6,499,018)	(686,414)
Purchase of Land & Buildings	(927,437)	(4,362,331)	(4,032,607)	329,724	-8%	(13,691,026)	(19,774,511)	(4,395,219)
Purchase of Infrastructure Assets	(1,010,594)	(3,832,894)	(3,468,073)	364,821	-10%	(22,095,061)	(37,495,838)	(14,435,904)
	(2,009,602)	(8,803,549)	(7,798,560)	1,004,989		(37,121,154)	(60,514,987)	
Financing Activities								
Repayment of Debentures	-	(143,149)	(135,785)	7,363	-5%	(398,613)	(398,613)	-
Self-Supporting Loan Principal Revenue	12,541	12,542	98,910	86,368	689%	278,140	278,140	-
Funds to be Set Aside	-	-	-	-	100%	(31,175,946)	(31,323,299)	-
Funds to be Used	-	11,904,515	11,904,515	-	0%	54,598,996	80,587,805	-
Carry Forward Funds	-	-	-	-	100%	-	-	-
	1,383	11,773,908	11,867,640	93,732		23,302,577	49,144,033	(19,848,411)
Estimated surplus / (deficit) - B/Fwd	71,402,850	-	1,994,655					
Estimated (surplus) / deficit - C/Fwd	(64,463,140)	(57,210,253)	(64,463,140)					
Amount to be raised from general rates	(174,918)	(80,325,425)	(80,326,089)			(80,655,524)	(80,655,524)	