

STATEMENT OF FINANCIAL ACTIVITY_{by Nature or Type}
for the Period 1 July 2019 to 29 February 2020

	<i>February Actual</i> \$	<i>YTD Rev. Budget</i> \$	<i>YTD Actual</i> \$	<i>Variance</i> \$	<i>Variance</i> %	<i>Annual Rev. Budget</i> \$
Revenue						
Rates	54,748	89,097,622	89,612,535	514,913	1%	89,200,956
Operating Grants, Subsidies and Contributions	425,200	1,984,714	1,969,354	(15,360)	-1%	4,583,575
Fees & Charges	1,064,599	12,319,920	12,617,613	297,692	2%	16,412,673
Service Charges	1,202	5,669,606	5,724,110	54,504	1%	5,669,939
Interest Earnings	310,735	3,165,333	3,441,994	276,661		4,477,000
Other Revenue	209,046	1,204,800	1,911,007	706,207	59%	1,519,959
	2,065,529	113,441,996	115,276,613	1,834,617	2%	121,864,102
Expenses						
Employee Costs	(3,705,993)	(31,571,835)	(30,985,065)	586,770	-2%	(49,586,443)
Materials & Contracts	(2,305,259)	(22,760,858)	(21,967,146)	793,711	-3%	(34,809,402)
Utilities	(310,839)	(2,861,837)	(2,854,574)	7,263	0%	(4,283,928)
Insurance	(972)	(1,049,732)	(1,004,749)	44,983	-4%	(1,081,310)
Depreciation	(1,732,923)	(14,453,860)	(14,545,527)	(91,667)	1%	(21,951,402)
Finance Costs	(37,433)	(108,603)	(115,211)	(6,608)	6%	(139,749)
Other Expenditure	(1,202,564)	(4,184,759)	(3,969,370)	215,388	-5%	(5,301,942)
	(9,295,982)	(76,991,483)	(75,441,642)	1,549,841	-2%	(117,154,176)
	(7,230,453)	36,450,513	39,834,971	3,384,458	9%	4,709,926
Grants/Contributions for the Development of Assets						
Non-Operating Grants, Subsidies and Contributions	0	1,844,566	1,985,635	141,069	8%	4,226,085
(Profit)/Loss on Disposal of Assets						
Proceeds from Disposal of Assets	13,856	555,300	272,573	(282,727)	-51%	914,700
Net Book Value from Disposal of Assets	(20,392)	15,975	(450,567)	(466,542)	-2920%	0
	(6,536)	571,275	(177,994)	(749,269)	-131%	914,700
NET RESULT	(7,236,989)	38,866,354	41,642,611	2,776,258	7%	9,850,711
Other Comprehensive Income	-	-	-			-
Total Other Comprehensive Income	-	-	-			-
TOTAL COMPREHENSIVE INCOME	(7,236,989)	38,866,354	41,642,611			9,850,711