

**REPRESENTATION OF NET WORKING CAPITAL  
AS AT 30 JUNE 2022**

Net Current Assets Represented by	30 JUNE 2022		31 MAY 2022	
<b>Current Assets</b>				
<b>Cash &amp; Cash Equivalents</b>				
Cash in Hand	5,700		5,750	
Cash at Bank/(Overdraft)	969,057		969,363	
Investments	178,469,634		183,356,393	
		179,444,391		184,331,506
<b>Trade &amp; Other Receivables</b>				
Debtors - Rates	4,080,163		5,069,998	
Debtors - Security Charge	111,765		133,291	
Debtors - Pool Inspection Fee	19,059		22,145	
Debtors - Instalment Fee	280		355	
Debtors - UGP	459,503		544,164	
Debtors - Refuse	55,131		59,585	
FESA Levy Debtors	782,850		996,019	
Pensioner Rebates	1,537,941		1,527,140	
Sundry Debtors	642,878		657,480	
Less : Provision for Doubtful Debts	(370,398)		(370,398)	
		7,319,171		8,639,779
<b>Inventories</b>	149,701	149,701	161,543	161,543
<b>Other Financial Assets</b>				
Accrued Income	476,900		374,225	
Prepayments	503,087		192,638	
Other	0		0	
GST Claim (Net)	455,103		428,243	
		1,435,091		995,107
<b>Total Current Assets</b>		<b>188,348,354</b>		<b>194,127,934</b>
<b>Current Liabilities</b>				
<b>Trade &amp; Other Payables</b>				
FESA Levy Payable	311,785		514,353	
Sundry Creditors	13,561,417		13,237,489	
Amount Received in Advance	1,818,511		1,415,441	
		15,691,713		15,167,282
<b>Provisions</b>				
Provision for Long Service Leave	4,744,374		4,720,671	
Provision for Annual Leave	3,590,716		4,390,448	
Accrued Wages	1,350,672		20,652	
		9,685,762		9,131,771
<b>Total Current Liabilities</b>		<b>25,377,475</b>		<b>24,299,053</b>
<b>Net Current Assets</b>		<b>162,970,879</b>		<b>169,828,881</b>
<b>Less: Restricted Assets</b>				
Reserves	151,512,137	151,512,137	151,558,812	151,558,812
Timing Difference		184,898		179,084
<b>Net Working Capital</b>		<b>11,273,844</b>		<b>18,090,985</b>