

**REPRESENTATION OF NET WORKING CAPITAL  
AS AT 30 SEPTEMBER 2022**

Net Current Assets Represented by	30 SEPTEMBER 2022		31 AUGUST 2022	
<b>Current Assets</b>				
<b>Cash &amp; Cash Equivalents</b>				
Cash in Hand	4,570		4,930	
Cash at Bank/(Overdraft)	894,474		2,199,920	
Investments	221,275,383		222,171,186	
		222,174,427		224,376,036
<b>Trade &amp; Other Receivables</b>				
Debtors - Rates	42,102,428		46,161,419	
Debtors - Security Charge	352,971		511,001	
Debtors - Pool Inspection Fee	69,392		103,979	
Debtors - Instalment Fee	134		170	
Debtors - UGP	487,931		527,870	
Debtors - Refuse	419,668		559,618	
FESA Levy Debtors	8,203,982		8,852,941	
Pensioner Rebates	1,491,347		1,898,033	
Sundry Debtors	679,404		1,195,620	
Less : Provision for Doubtful Debts	(383,966)		(383,966)	
		53,423,291		59,426,684
<b>Inventories</b>	161,253	161,253	161,164	161,164
<b>Other Financial Assets</b>				
Accrued Income	936,089		643,027	
Prepayments	25,297		5,173	
Other	0		0	
GST Claim (Net)	496,875		500,319	
		1,458,261		1,148,519
<b>Total Current Assets</b>		<b>277,217,232</b>		<b>285,112,403</b>
<b>Current Liabilities</b>				
<b>Trade &amp; Other Payables</b>				
FESA Levy Payable	9,010,358		17,203,013	
Sundry Creditors	22,737,116		12,533,909	
Amount Received in Advance	659,927		569,514	
		32,407,400		30,306,435
<b>Provisions</b>				
Provision for Long Service Leave	4,729,772		4,718,304	
Provision for Annual Leave	4,653,670		4,656,553	
Accrued Wages	16,014		16,014	
		9,399,456		9,390,871
<b>Total Current Liabilities</b>		<b>41,806,855</b>		<b>39,697,306</b>
<b>Net Current Assets</b>		<b>235,410,376</b>		<b>245,415,097</b>
<b>Less: Restricted Assets</b>				
Reserves	156,444,218		156,444,218	
		156,444,218		156,444,218
End of year interfund transfer		(1,745,037)		(1,745,037)
Timing Difference		(683,828)		(603,838)
<b>Net Working Capital</b>		<b>81,395,024</b>		<b>91,319,754</b>