

**REPRESENTATION OF NET WORKING CAPITAL
AS AT 28 FEBRUARY 2022**

Net Current Assets Represented by	29 FEBRUARY 2022		31 JANUARY 2022	
Current Assets				
Cash & Cash Equivalents				
Cash in Hand	5,850		5,850	
Cash at Bank/(Overdraft)	1,433,724		3,861,957	
Investments	199,155,405		202,455,405	
		200,594,979		206,323,212
Trade & Other Receivables				
Debtors - Rates	13,251,086		17,202,882	
Debtors - Security Charge	174,464		195,961	
Debtors - Pool Inspection Fee	28,046		33,019	
Debtors - Instalment Fee	428		539	
Debtors - UGP	1,300,188		1,478,362	
Debtors - Refuse	138,280		241,051	
FESA Levy Debtors	2,765,943		3,596,826	
Pensioner Rebates	2,078,553		2,378,905	
Sundry Debtors	688,398		945,345	
Less : Provision for Doubtful Debts	(370,398)		(370,398)	
		20,054,988		25,702,492
Inventories	145,528	145,528	141,370	141,370
Other Financial Assets				
Accrued Income	262,520		243,691	
Prepayments	214,196		214,598	
Other	0		0	
GST Claim (Net)	574,727		377,910	
		1,051,443		836,199
Total Current Assets		221,846,938		233,003,273
Current Liabilities				
Trade & Other Payables				
FESA Levy Payable	2,971,509		4,692,785	
Sundry Creditors	12,114,771		12,451,656	
Amount Received in Advance	(45,655)		(144,155)	
		15,040,625		17,000,287
Provisions				
Provision for Long Service Leave	4,686,730		4,659,757	
Provision for Annual Leave	4,366,773		4,374,435	
Accrued Wages	(663,096)		(663,096)	
		8,390,407		8,371,096
Total Current Liabilities		23,431,032		25,371,382
Net Current Assets		198,415,906		207,631,890
Less: Restricted Assets				
Reserves	151,677,861	151,677,861	151,703,810	151,703,810
Timing Difference		186,154		(367,482)
Net Working Capital		46,551,891		56,295,563