

STATEMENT OF FINANCIAL ACTIVITY by Nature or Type
For the period 1 July 2022 to 28 February 2023

	<i>February Actual</i> \$	<i>YTD Rev. Budget</i> \$	<i>YTD Actual</i> \$	<i>Variance</i> \$	<i>Variance</i> %	<i>Annual Rev. Budget</i> \$
Revenue						
Rates	117,198	96,166,913	96,271,236	104,324	0%	96,366,881
Grants & Contributions	275,213	1,190,038	1,148,739	(41,299)	-3%	4,823,659
Fees & Charges	1,081,715	12,380,166	12,268,728	(111,438)	-1%	17,124,130
Service Charges	5,067	2,515,125	2,533,674	18,549	1%	2,515,125
Interest Earnings	649,749	4,176,833	4,214,530	37,697		6,468,500
Other Revenue	228,979	1,739,497	1,993,775	254,279	15%	2,247,675
	2,357,921	118,168,572	118,430,683	262,111	0%	129,545,970
Expenses						
Employee Costs	(4,278,659)	(36,218,550)	(34,789,508)	1,429,042	-4%	(57,162,982)
Materials & Contracts	(2,633,522)	(23,239,319)	(22,079,504)	1,159,814	-5%	(38,372,967)
Utilities	(404,526)	(2,867,529)	(2,805,676)	61,853	-2%	(4,251,994)
Insurance	(4,150)	(1,328,593)	(1,252,157)	76,436	-6%	(1,338,640)
Depreciation	(1,920,009)	(16,489,190)	(16,548,805)	(59,615)	0%	(24,919,104)
Finance Costs	(21,550)	(60,514)	(66,134)	(5,620)	9%	(70,202)
Other Expenditure	(359,410)	(656,834)	(774,256)	(117,422)	18%	(2,519,351)
	(9,621,827)	(80,860,529)	(78,316,041)	2,544,488	-3%	(128,635,242)
	(7,263,906)	37,308,043	40,114,642	2,806,599	8%	910,729
Grants/Contributions for the Development of Assets						
Non-Operating Grants, Subsidies and Contributions	-	520,806	529,427	8,621	2%	7,389,317
(Profit)/Loss on Disposal of Assets						
Proceeds on Disposal	(4,750)	148,166	122,829	(25,337)	-17%	2,324,868
Net Book Value from Disposal of Assets	(113,361)	0	(272,211)	(272,211)	100%	(1,270,750)
	(118,111)	148,166	(149,382)	(297,548)	-201%	1,054,118
NET RESULT	(7,382,017)	38,652,360	40,494,687	1,842,327	5%	10,029,510
Other Comprehensive Income	-	-	-			-
Total Other Comprehensive Income	-	-	-			-
TOTAL COMPREHENSIVE INCOME	(7,382,017)	38,652,360	40,494,687			10,029,510