

**STATEMENT OF FINANCIAL ACTIVITY** by Nature or Type  
**For the period 1 May 2020 to 31 May 2020**

	<b>May Actual \$</b>	<b>YTD Rev. Budget \$</b>	<b>YTD Actual \$</b>	<b>Variance \$</b>	<b>Variance %</b>	<b>Annual Rev. Budget \$</b>
<b>Revenue</b>						
Rates	26,360	89,557,896	89,818,712	260,816	0%	89,567,063
Operating Grants, Subsidies and Contributions	2,301,267	4,209,458	4,387,218	177,760	4%	4,626,002
Fees & Charges	419,259	14,349,149	14,575,288	226,139	2%	14,651,106
Service Charges	(4,137)	5,684,613	5,720,343	35,731	1%	5,684,696
Interest Earnings	254,468	4,596,545	4,243,496	(353,049)		5,042,000
Other Revenue	232,487	1,768,237	2,686,575	918,338	52%	1,827,924
	<b>3,229,702</b>	<b>120,165,898</b>	<b>121,431,632</b>	<b>1,265,734</b>	<b>1%</b>	<b>121,398,791</b>
<b>Expenses</b>						
Employee Costs	(3,642,101)	(44,299,506)	(44,000,743)	298,763	-1%	(48,594,685)
Materials & Contracts	(2,241,422)	(31,179,680)	(28,815,497)	2,364,183	-8%	(36,078,020)
Utilities	(412,781)	(3,826,131)	(3,790,191)	35,940	-1%	(4,154,541)
Insurance	(2,655)	(1,059,927)	(1,007,404)	52,523	-5%	(1,075,410)
Depreciation	(1,840,370)	(20,031,680)	(20,024,609)	7,071	0%	(21,951,402)
Finance Costs	(3,876)	(114,390)	(124,495)	(10,105)	9%	(139,749)
Other Expenditure	177,573	(4,957,810)	(4,437,833)	519,977	-10%	(5,056,001)
	<b>(7,965,631)</b>	<b>(105,469,124)</b>	<b>(102,200,770)</b>	<b>3,268,354</b>	<b>-3%</b>	<b>(117,049,808)</b>
	<b>(4,735,930)</b>	<b>14,696,774</b>	<b>19,230,862</b>	<b>4,534,087</b>	<b>31%</b>	<b>4,348,983</b>
<b>Grants/Contributions for the Development of Assets</b>						
Non-Operating Grants, Subsidies and Contributions	27,067	2,014,219	2,040,872	26,653	1%	4,580,738
<b>(Profit)/Loss on Disposal of Assets</b>						
Proceeds from Disposal of Assets	8,716	535,275	317,640	(217,635)	-41%	1,066,850
Net Book Value from Disposal of Assets	(23,662)	3,998	(1,320,104)	(1,324,102)	-33123%	0
	<b>(14,946)</b>	<b>539,273</b>	<b>(1,002,465)</b>	<b>(1,541,737)</b>	<b>-286%</b>	<b>1,066,850</b>
<b>NET RESULT</b>	<b>(4,723,809)</b>	<b>17,250,266</b>	<b>20,269,269</b>	<b>3,019,003</b>	<b>18%</b>	<b>9,996,571</b>
<b>Other Comprehensive Income</b>	-	-	-			-
<b>Total Other Comprehensive Income</b>	-	-	-			-
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>(4,723,809)</b>	<b>17,250,266</b>	<b>20,269,269</b>			<b>9,996,571</b>