

**RATE SETTING STATEMENT** by Program  
For the period 1 July 2019 to 31 May 2020

	May Actual \$	YTD Rev. Budget \$	YTD Actual \$	Variance \$	Variance %	Annual Budget \$	Annual Rev. Budget \$
<b>OPERATING ACTIVITIES</b>							
<b>Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)</b>							
Governance	25	-	3,589	3,589	100%	0	0
General Purpose Funding	2,410,678	8,214,909	8,001,801	(213,108)	-3%	11,320,811	8,664,300
Law, Order, Public Safety	14,823	2,709,800	2,772,590	62,791	2%	2,549,172	2,713,479
Health	2,683	289,659	287,548	(2,111)	-1%	303,313	298,611
Education & Welfare	(11,365)	239,450	253,294	13,844	6%	239,895	242,997
Housing	8,820	104,833	104,686	(147)	0%	114,475	113,829
Community Amenities	159,009	3,883,809	4,059,161	175,352	5%	3,957,404	4,321,146
Recreation and Culture	84,418	6,755,286	6,865,904	110,617	1%	8,755,894	6,931,078
Transport	245,758	1,487,330	1,587,122	99,792	4%	1,599,343	1,543,959
Economic Services	274,262	6,241,924	6,983,884	741,960	12%	3,038,466	6,307,777
Other Property and Services	(715)	1,220,273	(309,124)	(1,529,397)	-125%	321,201	1,761,402
	3,188,396	31,147,274	30,610,455	(536,819)		32,199,974	32,898,578
<b>Expenditure from operating activities</b>							
Governance	(338,681)	(5,163,764)	(4,665,539)	498,225	-10%	(6,152,018)	(6,610,760)
General Purpose Funding	(43,281)	(899,612)	(885,523)	14,088	-2%	(5,215,735)	(939,562)
Law, Order, Public Safety	(302,642)	(3,810,166)	(3,649,392)	160,774	-4%	(4,080,799)	(4,161,491)
Health	(82,819)	(965,442)	(931,626)	33,816	-4%	(1,128,413)	(1,055,821)
Education & Welfare	(201,452)	(2,656,204)	(2,588,703)	67,501	-3%	(3,067,314)	(3,003,171)
Housing	(7,688)	(90,642)	(85,620)	5,021	-6%	(96,906)	(96,897)
Community Amenities	(1,697,965)	(25,850,652)	(24,568,901)	1,281,751	-5%	(26,222,531)	(29,185,928)
Recreation and Culture	(2,356,699)	(32,223,080)	(30,846,452)	1,376,628	-4%	(36,049,663)	(35,230,844)
Transport	(1,781,473)	(16,689,045)	(16,642,565)	46,480	0%	(17,962,135)	(18,781,560)
Economic Services	(205,002)	(5,714,711)	(6,112,333)	(397,621)	7%	(2,347,582)	(6,064,808)
Other Property and Services	(947,929)	(11,405,806)	(11,224,116)	181,690	-2%	(12,673,457)	(11,918,965)
	(7,965,631)	(105,469,124)	(102,200,770)	3,268,354		(114,996,552)	(117,049,808)
<b>Operating activities excluded from budget</b>							
(Profit)/Loss on Asset Disposals	14,946	(539,273)	1,002,465	1,541,737	-286%	(4,250)	(1,066,850)
Depreciation on Assets	1,840,370	20,031,680	20,024,609	(7,071)	0%	22,034,228	21,951,402
Plant Capital Charge	-	-	-	-	100%	-	-
Movement in Deferred Rates	5,036	-	(330,500)	(330,500)	100%	-	-
	1,860,352	19,492,407	20,696,573	1,204,166		22,029,978	20,884,552
<b>Investing Activities</b>							
Non-operating grants, subsidies and contributions	27,067	2,014,219	2,040,872	26,653		18,305,085	4,580,738
Proceeds from Disposal of Assets	8,716	535,275	317,640	(217,635)	-41%	435,500	1,066,850
Purchase of Furniture & Equipment	(114,778)	(1,122,195)	(898,236)	223,959	-20%	(1,427,145)	(2,104,884)
Purchase of Plant & Equipment	(23,763)	(3,120,728)	(1,254,586)	1,866,141	-60%	(1,811,477)	(4,835,311)
Purchase of Land & Buildings	(720,811)	(4,993,494)	(4,570,221)	423,273	-8%	(55,935,948)	(12,955,676)
Purchase of Infrastructure Assets	(1,270,824)	(12,966,272)	(11,499,494)	1,466,778	-11%	(31,028,602)	(30,395,116)
	(2,094,393)	(19,653,195)	(15,864,026)	3,789,169		(71,462,587)	(44,643,399)
<b>Financing Activities</b>							
Repayment of Debentures	-	(301,488)	(313,395)	(11,906)	4%	(313,468)	(313,468)
Self-Supporting Loan Principal Revenue	0	281,376	242,900	(38,476)	-14%	313,593	281,376
Funds to be Set Aside	-	(42,209,837)	(42,209,837)	-	0%	(41,359,227)	(43,161,553)
Funds to be Used	-	25,608,053	25,736,178	128,125	1%	84,387,333	59,379,139
Carry Forward Funds	-	-	-	-	100%	-	2,414,951
	(23,874)	(16,621,896)	(16,544,154)	77,743		43,028,231	18,600,444
<b>Estimated surplus / (deficit) - B/Fwd</b>	15,492,900	-	3,967,320				
<b>Estimated (surplus) / deficit - C/Fwd</b>	(10,590,819)	1,546,637	(10,590,819)				(257,430)
<b>Amount to be raised from general rates</b>	(133,069)	(89,557,896)	(89,925,421)			(89,200,956)	(89,567,063)