

**STATEMENT OF FINANCIAL ACTIVITY** by Nature or Type  
for the Period 1 October 2019 to 31 October 2019

	<b>October Actual \$</b>	<b>YTD Rev. Budget \$</b>	<b>YTD Actual \$</b>	<b>Variance \$</b>	<b>Variance %</b>	<b>Annual Rev. Budget \$</b>
<b>Revenue</b>						
Rates	64,952	88,994,289	89,361,078	366,789	0%	89,200,956
Operating Grants, Subsidies and Contributions	98,396	661,978	632,659	(29,319)	-4%	4,574,232
Fees & Charges	1,518,626	7,810,203	7,977,858	167,656	2%	16,412,673
Service Charges	4,858	5,669,272	5,700,589	31,316	1%	5,669,939
Interest Earnings	446,661	1,751,667	1,915,564	163,897		4,477,000
Other Revenue	182,501	787,635	961,430	173,794	22%	1,519,959
	<b>2,315,995</b>	<b>105,675,044</b>	<b>106,549,178</b>	<b>874,134</b>	<b>1%</b>	<b>121,854,758</b>
<b>Expenses</b>						
Employee Costs	(5,499,200)	(16,562,039)	(16,038,629)	523,410	-3%	(49,586,443)
Materials & Contracts	(2,915,304)	(12,157,493)	(11,082,282)	1,075,211	-9%	(34,840,059)
Utilities	(363,505)	(1,434,659)	(1,280,802)	153,857	-11%	(4,283,928)
Insurance	(403,112)	(1,016,486)	(1,012,087)	4,399	0%	(1,081,310)
Depreciation	(1,721,195)	(6,859,497)	(6,833,156)	26,341	0%	(20,369,389)
Finance Costs	0	(58,960)	(58,111)	849	-1%	(139,749)
Other Expenditure	(733,502)	(2,448,621)	(2,234,144)	214,477	-9%	(5,301,942)
	<b>(11,635,818)</b>	<b>(40,537,756)</b>	<b>(38,539,211)</b>	<b>1,998,545</b>	<b>-5%</b>	<b>(115,602,819)</b>
	<b>(9,319,822)</b>	<b>65,137,288</b>	<b>68,009,967</b>	<b>2,872,679</b>	<b>4%</b>	<b>6,251,939</b>
<b>Grants/Contributions for the Development of Assets</b>						
Non-Operating Grants, Subsidies and Contributions	557,990	1,246,645	1,246,635	(10)	0%	4,926,085
<b>(Profit)/Loss on Disposal of Assets</b>						
Proceeds from Disposal fo Assets	11,041	139,800	84,033	(55,767)	-40%	914,700
Net Book Value from Disposal of Assets	0	31,945	(68,885)	(100,830)	-316%	0
	<b>11,041</b>	<b>171,745</b>	<b>15,148</b>	<b>(156,597)</b>	<b>-91%</b>	<b>914,700</b>
<b>NET RESULT</b>	<b>(8,750,791)</b>	<b>66,555,678</b>	<b>69,271,750</b>	<b>2,716,072</b>	<b>4%</b>	<b>12,092,724</b>
<b>Other Comprehensive Income</b>	-	-	-			-
<b>Total Other Comprehensive Income</b>	-	-	-			-
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>(8,750,791)</b>	<b>66,555,678</b>	<b>69,271,750</b>			<b>12,092,724</b>