

RATE SETTING STATEMENT by Program
for the Period 1 August 2019 to 31 August 2019

	August Actual \$	YTD Rev. Budget \$	YTD Actual \$	Variance \$	Variance %	Annual Budget \$	Annual Rev. Budget \$	
OPERATING ACTIVITIES								
Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)								
Governance	0	-	366	366	100%	0	0	
General Purpose Funding	829,268	1,120,684	1,149,402	28,718	3%	11,320,811	8,082,694	
Law, Order, Public Safety	11,755	2,457,829	2,472,269	14,440	1%	2,549,172	2,549,172	
Health	78,121	209,099	214,035	4,936	2%	303,313	303,313	
Education & Welfare	11,461	65,272	63,618	(1,654)	-3%	239,895	244,545	
Housing	10,551	21,114	21,904	790	4%	114,475	114,475	
Community Amenities	120,784	2,022,510	1,983,042	(39,468)	-2%	3,957,404	3,957,404	
Recreation and Culture	832,482	1,555,456	1,824,014	268,558	17%	8,755,894	8,757,894	
Transport	170,026	253,597	322,983	69,386	27%	1,599,343	1,599,343	
Economic Services	117,058	4,371,869	4,438,372	66,503	2%	3,038,466	6,276,583	
Other Property and Services	114,615	63,131	142,286	79,155	125%	321,201	1,221,651	
	2,296,120	12,140,561	12,632,291	491,730		32,199,974	33,107,074	
Expenditure from operating activities								
Governance	(407,620)	(968,333)	(860,055)	108,278	-11%	(6,152,018)	(6,958,064)	
General Purpose Funding	(159,263)	(340,745)	(367,627)	(26,882)	8%	(5,215,735)	(948,282)	
Law, Order, Public Safety	(328,222)	(605,751)	(586,721)	19,030	-3%	(4,080,799)	(4,089,708)	
Health	(79,903)	(173,424)	(136,215)	37,209	-21%	(1,128,413)	(1,128,413)	
Education & Welfare	(224,802)	(488,523)	(422,512)	66,011	-14%	(3,067,314)	(3,068,931)	
Housing	(4,299)	(17,488)	(14,259)	3,229	-18%	(96,906)	(96,906)	
Community Amenities	(2,385,479)	(4,543,651)	(4,177,421)	366,229	-8%	(26,222,531)	(27,094,227)	
Recreation and Culture	(3,262,745)	(5,805,873)	(5,670,722)	135,151	-2%	(36,049,663)	(35,953,127)	
Transport	(1,330,424)	(2,771,352)	(2,535,677)	235,676	-9%	(17,962,135)	(17,962,135)	
Economic Services	(188,390)	(390,850)	(375,835)	15,016	-4%	(2,347,582)	(6,149,559)	
Other Property and Services	(816,037)	(2,025,718)	(1,995,519)	30,198	-1%	(12,673,457)	(11,949,449)	
	(9,187,186)	(18,131,709)	(17,142,565)	989,144		(114,996,552)	(115,398,800)	
Operating activities excluded from budget								
(Profit)/Loss on Asset Disposals	(39,791)	(22,779)	(50,708)	(27,929)	123%	(4,250)	(904,700)	
Depreciation on Assets	1,721,195	3,384,749	3,446,290	61,541	2%	22,034,228	20,369,389	
Plant Capital Charge	-	-	-	-	100%	-	-	
Movement in Deferred Rates	46,472	-	(317,161)	(317,161)	100%	-	-	
	1,727,875	3,361,970	3,078,421	(283,549)		22,029,978	19,464,689	
Investing Activities								
Non-operating grants, subsidies and contributions	0	-	0	-		18,305,085	18,368,085	
Proceeds from Disposal of Assets	39,791	22,779	50,708	27,929	123%	435,500	904,700	
Purchase of Furniture & Equipment	(14,257)	(112,291)	(82,250)	30,041	-27%	(1,427,145)	(2,481,441)	
Purchase of Plant & Equipment	(207,397)	(238,374)	(177,890)	60,484	-25%	(1,811,477)	(3,485,867)	
Purchase of Land & Buildings	(645,080)	(716,073)	(694,456)	21,617	-3%	(55,935,948)	(59,828,092)	
Purchase of Infrastructure Assets	(506,821)	(1,872,066)	(782,243)	1,089,823	-58%	(31,028,602)	(32,215,354)	
	(1,333,764)	(2,916,025)	(1,686,131)	1,229,894		(71,462,587)	(78,737,969)	
Financing Activities								
Repayment of Debentures	-	99,272	(111,567)	(112,416)	(849)	1%	(313,468)	(313,468)
Self-Supporting Loan Principal Revenue	32,738	133,704	132,010	(1,694)	-1%	313,593	313,593	
Funds to be Set Aside	-	100,000	100,000	-	0%	(41,359,227)	(41,359,227)	
Funds to be Used	-	-	-	-	100%	84,387,333	90,964,491	
Carry Forward Funds	-	-	-	-	100%	-	2,758,662	
	(66,534)	(77,863)	(80,406)	(2,543)		43,028,231	52,364,051	
Estimated surplus / (deficit) - B/Fwd	98,176,444	-	5,581,385					
Estimated (surplus) / deficit - C/Fwd	(91,579,942)	(83,319,557)	(91,579,942)					
Amount to be raised from general rates	33,014	(88,942,622)	(89,196,947)			(89,200,956)	(89,200,956)	