

RATE SETTING STATEMENT by Program
For the period 1 July 2021 to 31 May 2022

	May Actual \$	YTD Rev. Budget \$	YTD Actual \$	Variance \$	Variance %	Annual Budget \$	Annual Rev. Budget \$
OPERATING ACTIVITIES							
Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)							
Governance	494	-	56,039	56,039	100%	0	56
General Purpose Funding	527,267	3,006,107	5,878,774	2,872,667	96%	5,069,750	4,557,750
Law, Order, Public Safety	22,366	2,831,111	2,919,463	88,352	3%	2,666,626	2,835,911
Health	2,230	263,969	226,279	(37,690)	-14%	262,369	269,336
Education & Welfare	4,269	225,414	231,703	6,289	3%	230,638	227,890
Housing	8,097	99,343	94,266	(5,076)	-5%	103,104	108,104
Community Amenities	196,452	3,363,252	3,467,993	104,741	3%	3,786,620	3,505,618
Recreation and Culture	696,500	7,521,543	7,936,684	415,140	1%	7,413,572	8,249,871
Transport	214,247	1,101,302	1,310,122	208,820	29%	1,112,218	1,268,055
Economic Services	149,895	6,410,278	6,871,343	461,064	7%	6,437,279	6,482,397
Other Property and Services	51,250	1,695,205	742,008	(953,197)	-56%	332,735	1,712,059
	1,873,068	26,517,525	29,734,674	3,217,149		27,414,911	29,217,047
Expenditure from operating activities							
Governance	(385,730)	(5,391,902)	(5,135,291)	256,611	-5%	(6,384,911)	(6,707,364)
General Purpose Funding	(81,981)	(1,102,633)	(1,239,013)	(136,380)	12%	(1,162,365)	(1,162,365)
Law, Order, Public Safety	(318,507)	(3,734,684)	(3,649,234)	85,450	-2%	(4,062,420)	(4,103,029)
Health	(85,142)	(1,034,813)	(926,338)	108,475	-10%	(1,122,723)	(1,138,725)
Education & Welfare	(180,584)	(1,646,301)	(1,527,425)	118,877	-7%	(1,846,522)	(2,016,924)
Housing	(12,873)	(112,330)	(101,908)	10,422	-9%	(115,183)	(120,183)
Community Amenities	(1,801,020)	(24,160,451)	(22,440,809)	1,719,642	-7%	(26,806,142)	(27,761,068)
Recreation and Culture	(2,986,330)	(34,513,249)	(33,884,522)	628,727	-2%	(36,964,618)	(37,900,535)
Transport	(1,728,832)	(18,111,373)	(17,664,873)	446,500	-2%	(22,973,800)	(20,320,443)
Economic Services	(731,960)	(5,311,586)	(5,467,105)	(155,520)	3%	(5,476,639)	(5,600,417)
Other Property and Services	(1,032,055)	(12,534,135)	(12,437,376)	96,759	-1%	(13,360,028)	(14,780,662)
	(9,345,014)	(107,653,458)	(104,473,893)	3,179,564		(120,275,352)	(121,611,715)
Operating activities excluded from budget							
(Profit)/Loss on Asset Disposals	(24,316)	(1,096,240)	(81,527)	1,014,712	-93%	-	(1,094,750)
Depreciation on Assets	2,016,120	21,310,064	21,467,412	157,348	1%	22,605,478	23,620,738
Plant Capital Charge	-	-	-	-	100%	-	-
Plant Investment Provision	-	-	-	-	-	196,315	196,315
Movement in Deferred Rates	7,044	-	415,837	415,837	100%	-	-
	1,998,848	20,213,824	21,801,722	1,587,897		22,801,793	22,722,303
Investing Activities							
Non-operating grants, subsidies and contributions	-	2,365,675	2,550,734	185,059		2,200,084	6,634,473
Proceeds from Carawatha Equity	(181,818)	-	(881,604)	-		-	-
Proceeds from Disposal of Assets	88,656	1,096,240	367,462	(728,778)	-66%	882,660	1,977,410
Purchase of Furniture & Equipment	57,470	(1,492,137)	(1,402,820)	89,317	-6%	(1,993,146)	(3,672,037)
Purchase of Plant & Equipment	(414,053)	(5,751,998)	(3,041,101)	2,710,897	-47%	(3,488,709)	(7,944,753)
Purchase of Land & Buildings	(490,421)	(7,048,573)	(6,566,840)	481,733	-7%	(11,954,280)	(21,049,642)
Purchase of Infrastructure Assets	(1,871,304)	(24,264,824)	(23,313,768)	951,056	-4%	(24,295,987)	(40,859,612)
	(2,811,471)	(35,095,617)	(32,287,938)	3,689,283		(38,649,378)	(64,914,161)
Financing Activities							
Repayment of Debentures	(11,469)	(218,497)	(218,521)	(24)	0%	(221,160)	(231,005)
Self-Supporting Loan Principal Revenue	-	172,468	179,656	7,188	4%	186,621	176,773
Funds to be Set Aside	-	(4,466,163)	(4,466,163)	-	0%	(33,059,027)	(37,364,734)
Funds to be Used	55,325	13,011,556	12,935,521	(76,035)	-1%	50,026,234	75,821,448
Carry Forward Funds	-	-	-	-	100%	-	-
	43,856	8,499,364	8,430,493	(68,871)		16,932,668	38,402,482
Estimated surplus / (deficit) - B/Fwd	26,322,782	-	2,770,583				4,408,686
Estimated (surplus) / deficit - C/Fwd	(18,090,985)	(4,240,329)	(18,090,985)				
Amount to be raised from general rates	(8,917)	(91,758,691)	(92,115,345)			(91,775,357)	(91,775,357)