

**REPRESENTATION OF NET WORKING CAPITAL
AS AT 31 MARCH 2022**

Net Current Assets Represented by	31 MARCH 2022		29 FEBRUARY 2022	
Current Assets				
Cash & Cash Equivalents				
Cash in Hand	5,850		5,850	
Cash at Bank/(Overdraft)	802,953		1,433,724	
Investments	196,855,895		199,155,405	
		197,664,698		200,594,979
Trade & Other Receivables				
Debtors - Rates	6,932,579		13,251,086	
Debtors - Security Charge	157,049		174,464	
Debtors - Pool Inspection Fee	25,439		28,046	
Debtors - Instalment Fee	374		428	
Debtors - UGP	848,093		1,300,188	
Debtors - Refuse	65,418		138,280	
FESA Levy Debtors	1,338,156		2,765,943	
Pensioner Rebates	1,761,656		2,078,553	
Sundry Debtors	618,440		688,398	
Less : Provision for Doubtful Debts	(370,398)		(370,398)	
		11,376,804		20,054,988
Inventories	151,869	151,869	145,528	145,528
Other Financial Assets				
Accrued Income	301,057		262,520	
Prepayments	221,596		214,196	
Other	0		0	
GST Claim (Net)	643,192		574,727	
		1,165,845		1,051,443
Total Current Assets		210,359,215		221,846,937
Current Liabilities				
Trade & Other Payables				
FESA Levy Payable	2,169,020		2,971,509	
Sundry Creditors	12,369,169		12,114,771	
Amount Received in Advance	195,427		(45,655)	
		14,733,616		15,040,625
Provisions				
Provision for Long Service Leave	4,689,197		4,686,730	
Provision for Annual Leave	4,411,053		4,366,773	
Accrued Wages	(663,096)		(663,096)	
		8,437,153		8,390,407
Total Current Liabilities		23,170,769		23,431,032
Net Current Assets		187,188,446		198,415,905
Less: Restricted Assets				
Reserves	151,614,137	151,614,137	151,677,861	151,677,861
Timing Difference		127,080		495,629
Net Working Capital		35,447,229		46,242,415