

STATEMENT OF FINANCIAL ACTIVITY by Nature or Type
for the Period 1 July 2019 to 31 July 2019

	<i>July Actual</i> \$	<i>YTD Rev. Budget</i> \$	<i>YTD Actual</i> \$	<i>Variance</i> \$	<i>Variance</i> %	<i>Annual Rev. Budget</i> \$
Revenue						
Rates	89,229,961	88,916,789	89,229,961	313,172	0%	89,200,956
Operating Grants, Subsidies and Contributions	74,539	83,759	74,539	(9,220)	-11%	4,438,852
Fees & Charges	3,993,303	3,821,170	3,993,303	172,133	5%	16,412,673
Service Charges	5,742,575	5,669,022	5,742,575	73,553	1%	5,669,939
Interest Earnings	348,498	325,417	348,498	23,081		4,477,000
Other Revenue	166,339	186,392	166,339	(20,053)	-11%	1,199,260
	99,555,215	99,002,548	99,555,215	552,666	1%	121,398,679
Expenses						
Employee Costs	(3,076,323)	(3,922,716)	(3,076,323)	846,393	-22%	(49,121,691)
Materials & Contracts	(2,254,059)	(3,102,758)	(2,254,059)	848,700	-27%	(32,712,152)
Utilities	(327,275)	(363,750)	(327,275)	36,474	-10%	(4,283,928)
Insurance	(604,275)	(629,469)	(604,275)	25,194	-4%	(1,081,310)
Depreciation	(1,725,095)	(1,697,449)	(1,725,095)	(27,646)	2%	(20,369,389)
Finance Costs	(11,249)	(12,099)	(11,249)	849	-7%	(139,749)
Other Expenditure	96,120	150,783	96,120	(54,663)	-36%	(5,247,781)
	(7,902,156)	(9,577,457)	(7,902,156)	1,675,301	-17%	(112,955,999)
	91,653,059	89,425,091	91,653,059	2,227,967	2%	8,442,680
Grants/Contributions for the Development of Assets						
Non-Operating Grants, Subsidies and Contributions	0	0	0	0	100%	18,305,085
(Profit)/Loss on Disposal of Assets						
Proceeds from Disposal of Assets	10,917	6,107	10,917	4,810	79%	435,500
Net Book Value from Disposal of Assets	0	0	0	0	100%	0
	10,917	6,107	10,917	4,810	79%	435,500
NET RESULT	91,663,975	89,431,198	91,663,975	2,232,777	2%	27,183,265
Other Comprehensive Income	-	-	-			-
Total Other Comprehensive Income	-	-	-			-
TOTAL COMPREHENSIVE INCOME	91,663,975	89,431,198	91,663,975			27,183,265