

**REPRESENTATION OF NET WORKING CAPITAL
AS AT 30 SEPTEMBER 2021**

Net Current Assets Represented by	30 SEPTEMBER 2021		31 AUGUST 2021	
Current Assets				
Cash & Cash Equivalents				
Cash in Hand	6,050		6,050	
Cash at Bank/(Overdraft)	963,565		5,136,773	
Investments	215,754,393		222,753,879	
		216,724,008		227,896,702
Trade & Other Receivables				
Debtors - Rates	39,215,756		44,202,823	
Debtors - Security Charge	358,121		562,009	
Debtors - Pool Inspection Fee	69,983		115,993	
Debtors - Instalment Fee	776		829	
Debtors - UGP	2,242,492		2,356,103	
Debtors - Refuse	452,524		561,089	
FESA Levy Debtors	7,894,738		8,941,671	
Pensioner Rebates	3,054,644		3,232,641	
Sundry Debtors	703,742		812,727	
Less : Provision for Doubtful Debts	(370,398)		(370,398)	
		53,622,377		60,415,487
Inventories	140,594	140,594	139,170	139,170
Other Financial Assets				
Accrued Income	292,735		518,825	
Prepayments	257,438		499,473	
Other	0		0	
GST Claim (Net)	431,815		419,840	
		981,988		1,438,138
Total Current Assets		271,468,967		289,889,497
Current Liabilities				
Trade & Other Payables				
FESA Levy Payable	8,478,938		16,955,631	
Sundry Creditors	11,131,111		11,204,802	
Amount Received in Advance	(503,590)		(318,965)	
		19,106,459		27,841,468
Provisions				
Provision for Long Service Leave	4,739,523		4,734,070	
Provision for Annual Leave	4,502,639		4,623,843	
Accrued Wages	(667,591)		(667,591)	
		8,574,571		8,690,323
Total Current Liabilities		27,681,030		36,531,791
Net Current Assets		243,787,937		253,357,706
Less: Restricted Assets				
Reserves	161,065,425	161,065,425	161,098,437	161,098,437
Timing Difference		836,675		828,824
Net Working Capital		81,885,837		91,430,445