

PRELIMINARY RATE SETTING STATEMENT by Program
For the period 1 July 2019 to 30 June 2020

	June Actual \$	YTD Rev. Budget \$	YTD Actual \$	Variance \$	Variance %	Annual Budget \$	Annual Rev. Budget \$
OPERATING ACTIVITIES							
Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)							
Governance	26,060	-	29,649	29,649	100%	0	0
General Purpose Funding	223,000	8,664,300	8,224,801	(439,499)	-5%	11,320,811	8,664,300
Law, Order, Public Safety	8,783	2,713,479	2,781,373	67,894	3%	2,549,172	2,713,479
Health	4,925	298,611	292,473	(6,138)	-2%	303,313	298,611
Education & Welfare	(4,102)	242,997	249,192	6,195	3%	239,895	242,997
Housing	4,584	113,829	109,270	(4,559)	-4%	114,475	113,829
Community Amenities	315,078	4,321,146	4,374,240	53,094	0%	3,957,404	4,321,146
Recreation and Culture	44,830	6,931,078	6,910,734	(20,344)	0%	8,755,894	6,931,078
Transport	61,250	1,543,959	1,648,372	104,413	-40%	1,599,343	1,543,959
Economic Services	99,415	6,307,777	7,083,299	775,523	12%	3,038,466	6,307,777
Other Property and Services	(49,022)	1,761,402	(358,146)	(2,119,549)	-120%	321,201	1,761,402
	734,802	32,898,578	31,345,257	(1,553,321)		32,199,974	32,898,578
Expenditure from operating activities							
Governance	(384,012)	(6,610,760)	(5,049,550)	1,561,210	-24%	(6,152,018)	(6,610,760)
General Purpose Funding	(23,377)	(939,562)	(908,817)	30,745	-3%	(5,215,735)	(939,562)
Law, Order, Public Safety	(267,361)	(4,161,491)	(3,916,753)	244,738	-6%	(4,080,799)	(4,161,491)
Health	(76,897)	(1,055,821)	(1,008,523)	47,298	-4%	(1,128,413)	(1,055,821)
Education & Welfare	(207,529)	(3,003,171)	(2,796,232)	206,939	-7%	(3,067,314)	(3,003,171)
Housing	(5,735)	(96,897)	(91,356)	5,541	-6%	(96,906)	(96,897)
Community Amenities	(2,345,471)	(29,185,928)	(26,914,013)	2,271,916	-8%	(26,222,531)	(29,185,928)
Recreation and Culture	(2,584,661)	(35,230,844)	(33,430,736)	1,800,108	-5%	(36,049,663)	(35,230,844)
Transport	(1,675,585)	(18,781,560)	(18,317,417)	464,144	-2%	(17,962,135)	(18,781,560)
Economic Services	(204,054)	(6,064,808)	(6,316,387)	(251,579)	4%	(2,347,582)	(6,064,808)
Other Property and Services	(289,175)	(11,918,965)	(11,513,182)	405,783	-3%	(12,673,457)	(11,918,965)
	(8,063,857)	(117,049,808)	(110,262,966)	6,786,842		(114,996,552)	(117,049,808)
Operating activities excluded from budget							
(Profit)/Loss on Asset Disposals	82,030	(1,066,850)	1,084,494	2,151,344	-202%	(4,250)	(1,066,850)
Depreciation on Assets	1,780,195	21,951,402	21,804,804	(146,599)	-1%	22,034,228	21,951,402
Plant Capital Charge	-	-	-	-	100%	-	-
Movement in Deferred Rates	24,779	-	(305,721)	(305,721)	100%	-	-
	1,887,004	20,884,552	22,583,577	1,699,025		22,029,978	20,884,552
Investing Activities							
Non-operating grants, subsidies and contributions	235,054	4,608,908	2,275,926	(2,332,982)		18,305,085	4,608,908
Proceeds from Disposal of Assets	3,309	1,066,850	320,949	(745,901)	-70%	435,500	1,066,850
Purchase of Furniture & Equipment	(53,223)	(2,104,884)	(951,459)	1,153,426	-55%	(1,427,145)	(2,104,884)
Purchase of Plant & Equipment	(46,146)	(4,835,311)	(1,300,732)	3,534,579	-73%	(1,811,477)	(4,835,311)
Purchase of Land & Buildings	(1,044,654)	(12,955,676)	(5,604,304)	7,351,372	-57%	(55,935,948)	(12,955,676)
Purchase of Infrastructure Assets	(1,233,192)	(30,623,286)	(12,731,775)	17,891,511	-58%	(31,028,602)	(30,623,286)
	(2,138,852)	(44,843,399)	(17,991,396)	26,852,004		(71,462,587)	(44,843,399)
Financing Activities							
Repayment of Debentures	-	11,129	(313,468)	(324,523)	4%	(313,468)	(313,468)
Self-Supporting Loan Principal Revenue	-	281,376	242,900	(38,476)	-14%	313,593	281,376
Funds to be Set Aside	-	(47,128,873)	(42,209,837)	4,919,036	-10%	(41,359,227)	(43,161,553)
Funds to be Used	-	59,579,139	25,736,178	(33,842,961)	-57%	84,387,333	59,579,139
Carry Forward Funds	-	-	-	-	100%	-	2,414,951
	(11,129)	12,418,173	(16,555,282)	(28,973,456)		43,028,231	18,800,444
Estimated surplus / (deficit) - B/Fwd	92,646,380	-	3,967,320				
Estimated (surplus) / deficit - C/Fwd	(92,573,390)	6,124,841	(92,573,390)				(257,430)
Amount to be raised from general rates	(7,519,042)	(89,567,063)	(179,486,880)			(89,200,956)	(89,567,063)