

**REPRESENTATION OF NET WORKING CAPITAL  
AS AT 30 APRIL 2020**

Net Current Assets Represented by	30 APRIL 2020		31 MARCH 2020	
<b>Current Assets</b>				
<b>Cash &amp; Cash Equivalents</b>				
Cash in Hand	7,850		7,850	
Cash at Bank/(Overdraft)	1,357,528		2,554,313	
Investments	191,214,637		198,714,637	
		192,580,016		201,276,800
<b>Trade &amp; Other Receivables</b>				
Debtors - Rates	8,260,474		8,795,580	
Debtors - Security Charge	187,875		195,022	
Debtors - Pool Inspection Fee	35,371		36,348	
Debtors - Instalment Fee	23,295		28,467	
Debtors - UGP	917,002		960,917	
Debtors - Refuse	116,318		121,556	
FESA Levy Debtors	1,653,617		1,745,677	
Pensioner Rebates	2,876,509		2,893,976	
Sundry Debtors	1,479,407		1,044,690	
Less : Provision for Doubtful Debts	(167,110)		(167,110)	
		15,382,759		15,655,124
<b>Inventories</b>	135,190	135,190	126,203	126,203
<b>Other Financial Assets</b>				
Accrued Income	989,393		983,169	
Prepayments	150,669		115,818	
Other	0		0	
GST Claim (Net)	309,187		317,374	
		1,449,249		1,416,362
<b>Total Current Assets</b>		<b>209,547,214</b>		<b>218,474,490</b>
<b>Current Liabilities</b>				
<b>Trade &amp; Other Payables</b>				
FESA Levy Payable	3,005,814		3,005,414	
Sundry Creditors	9,411,725		9,489,295	
Amount Received in Advance	(280,848)		(278,902)	
		12,136,691		12,215,806
<b>Provisions</b>				
Provision for Long Service Leave	3,880,462		3,887,548	
Provision for Annual Leave	3,566,352		3,401,748	
Accrued Wages	14,469		14,469	
		7,461,283		7,303,765
<b>Total Current Liabilities</b>		<b>19,597,974</b>		<b>19,519,571</b>
<b>Net Current Assets</b>		<b>189,949,239</b>		<b>198,954,919</b>
<b>Less: Restricted Assets</b>				
Reserves	174,359,105	174,359,105	191,498,464	191,498,464
Timing Difference		97,234		194,378
<b>Net Working Capital</b>		<b>15,492,900</b>		<b>7,262,076</b>