

**REPRESENTATION OF NET WORKING CAPITAL  
AS AT 31 AUGUST 2020**

Net Current Assets Represented by	31 AUGUST 2020		31 JULY 2020	
<b>Current Assets</b>				
<b>Cash &amp; Cash Equivalents</b>				
Cash in Hand	6,350		6,350	
Cash at Bank/(Overdraft)	(336,984)		(1,382,276)	
Investments	186,419,316		170,719,316	
		186,088,682		169,343,390
<b>Trade &amp; Other Receivables</b>				
Debtors - Rates	68,647,891		85,363,671	
Debtors - Security Charge	1,461,502		2,109,234	
Debtors - Pool Inspection Fee	298,216		404,934	
Debtors - Instalment Fee	13,314		17,046	
Debtors - UGP	643,588		701,135	
Debtors - Refuse	1,135,677		1,716,813	
FESA Levy Debtors	13,806,654		17,512,332	
Pensioner Rebates	3,127,304		2,630,631	
Sundry Debtors	1,631,837		1,651,218	
Less : Provision for Doubtful Debts	(347,831)		(347,831)	
		90,418,152		111,759,183
<b>Inventories</b>	138,065	138,065	130,795	130,795
<b>Other Financial Assets</b>				
Accrued Income	537,268		678,293	
Prepayments	492,030		492,030	
Other	562,500		562,500	
GST Claim (Net)	376,080		151,321	
		1,967,878		1,884,143
<b>Total Current Assets</b>		<b>278,612,776</b>		<b>283,117,511</b>
<b>Current Liabilities</b>				
<b>Trade &amp; Other Payables</b>				
FESA Levy Payable	17,392,429		17,383,143	
Sundry Creditors	9,844,991		7,163,192	
Amount Received in Advance	(790,103)		(843,300)	
		26,447,318		23,703,035
<b>Provisions</b>				
Provision for Long Service Leave	4,526,487		4,518,849	
Provision for Annual Leave	4,282,250		4,199,447	
Accrued Wages	15,920		15,920	
		8,824,657		8,734,216
<b>Total Current Liabilities</b>		<b>35,271,975</b>		<b>32,437,251</b>
<b>Net Current Assets</b>		<b>243,340,801</b>		<b>250,680,260</b>
<b>Less: Restricted Assets</b>				
Reserves	156,698,987	156,698,987	156,698,326	156,698,326
Timing Difference		43,535		78,318
<b>Net Working Capital</b>		<b>86,598,279</b>		<b>93,903,616</b>