

**REPRESENTATION OF NET WORKING CAPITAL
AS AT 31 MARCH 2021**

Net Current Assets Represented by	31 MARCH 2021		28 FEBRUARY 2021	
Current Assets				
Cash & Cash Equivalents				
Cash in Hand	6,137		6,150	
Cash at Bank/(Overdraft)	599,511		753,615	
Investments	198,624,067		196,523,483	
		199,229,714		197,283,247
Trade & Other Receivables				
Debtors - Rates	7,899,166		16,387,888	
Debtors - Security Charge	170,917		196,076	
Debtors - Pool Inspection Fee	27,481		30,076	
Debtors - Instalment Fee	1,286		1,497	
Debtors - UGP	355,385		408,081	
Debtors - Refuse	120,710		232,997	
FESA Levy Debtors	1,621,413		3,475,301	
Pensioner Rebates	4,633,546		2,907,839	
Sundry Debtors	871,441		1,001,248	
Less : Provision for Doubtful Debts	(347,831)		(347,831)	
		15,353,514		24,293,172
Inventories	139,257	139,257	140,726	140,726
Other Financial Assets				
Accrued Income	666,748		687,237	
Prepayments	523,388		508,839	
Other	562,500		562,500	
GST Claim (Net)	367,547		440,183	
		2,120,183		2,198,759
Total Current Assets		216,842,669		223,915,904
Current Liabilities				
Trade & Other Payables				
FESA Levy Payable	3,610,284		5,692,555	
Sundry Creditors	10,854,664		10,317,932	
Amount Received in Advance	258,267		(141,862)	
		14,723,215		15,868,625
Provisions				
Provision for Long Service Leave	4,372,744		4,320,717	
Provision for Annual Leave	4,218,584		4,015,235	
Accrued Wages	18,298		18,298	
		8,609,626		8,354,250
Total Current Liabilities		23,332,841		24,222,875
Net Current Assets		193,509,828		199,693,029
Less: Restricted Assets				
Reserves	147,502,109	147,502,109	147,518,253	147,518,253
Timing Difference		70,149		88,406
Net Working Capital		45,937,570		52,086,370