

STATEMENT OF FINANCIAL ACTIVITY by Nature or Type
for the Period 1 July 2019 to 31 January 2020

	<i>January Actual</i> \$	<i>YTD Rev. Budget</i> \$	<i>YTD Actual</i> \$	<i>Variance</i> \$	<i>Variance</i> %	<i>Annual Rev. Budget</i> \$
Revenue						
Rates	92,782	89,071,789	89,557,787	485,998	1%	89,200,956
Operating Grants, Subsidies and Contributions	90,394	1,560,656	1,544,154	(16,502)	-1%	4,583,575
Fees & Charges	1,280,838	11,212,618	11,553,014	340,396	3%	16,412,673
Service Charges	12,882	5,669,522	5,722,908	53,386	1%	5,669,939
Interest Earnings	424,366	2,834,917	3,131,259	296,342	10%	4,477,000
Other Revenue	474,478	1,103,695	1,701,951	598,256	54%	1,519,959
	2,375,740	111,453,197	113,211,074	1,757,877	2%	121,864,102
Expenses						
Employee Costs	(3,969,351)	(27,843,929)	(27,279,072)	564,858	-2%	(49,586,443)
Materials & Contracts	(3,571,729)	(20,358,359)	(19,661,887)	696,472	-3%	(34,809,402)
Utilities	(605,557)	(2,510,882)	(2,543,735)	(32,854)	1%	(4,283,928)
Insurance	0	(1,041,837)	(1,003,776)	38,060	-4%	(1,081,310)
Depreciation	(1,855,880)	(12,744,699)	(12,812,604)	(67,905)	1%	(21,951,402)
Finance Costs	(10,268)	(71,170)	(77,779)	(6,608)	9%	(139,749)
Other Expenditure	77,466	(2,905,267)	(2,766,807)	138,461	-5%	(5,301,942)
	(9,935,319)	(67,476,144)	(66,145,660)	1,330,484	-2%	(117,154,176)
	(7,559,580)	43,977,054	47,065,414	3,088,361	7%	4,709,926
Grants/Contributions for the Development of Assets						
Non-Operating Grants, Subsidies and Contributions	0	1,844,566	1,985,635	141,069	8%	4,226,085
(Profit)/Loss on Disposal of Assets						
Proceeds from Disposal fo Assets	82,163	384,925	258,727	(126,198)	-33%	914,700
Net Book Value from Disposal of Assets	(152,447)	19,968	(430,175)	(450,143)	-2254%	0
	(70,284)	404,893	(171,448)	(576,341)	-142%	914,700
NET RESULT	(7,629,864)	46,226,512	48,879,601	2,653,089	6%	9,850,711
Other Comprehensive Income	-	-	-			-
Total Other Comprehensive Income	-	-	-			-
TOTAL COMPREHENSIVE INCOME	(7,629,864)	46,226,512	48,879,601			9,850,711