

RATE SETTING STATEMENT by Program
For the period 1 July 2022 to 31 July 2022

	July Actual \$	YTD Rev. Budget \$	YTD Actual \$	Variance \$	Variance %	Annual Budget \$	Annual Rev. Budget \$
OPERATING ACTIVITIES							
Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)							
Governance	372	-	372	372	100%	0	0
General Purpose Funding	184,904	182,083	184,904	2,820	2%	5,565,000	5,565,000
Law, Order, Public Safety	2,542,979	2,534,185	2,542,979	8,793	0%	2,770,125	2,770,125
Health	84,397	84,391	84,397	6	0%	262,194	262,194
Education & Welfare	51,696	50,579	51,696	1,117	2%	741,798	798,898
Housing	14,040	11,007	14,040	3,033	28%	112,495	112,495
Community Amenities	1,790,634	1,780,160	1,790,634	10,474	1%	3,579,993	3,579,993
Recreation and Culture	713,746	815,200	713,746	(101,453)	-12%	9,001,604	9,003,804
Transport	81,048	91,905	81,048	(10,857)	-12%	1,579,380	1,579,380
Economic Services	972,556	992,306	972,556	(19,750)	-2%	3,410,204	3,410,204
Other Property and Services	10,486	17,753	10,486	(7,267)	-41%	314,964	314,964
	6,446,857	6,559,569	6,446,857	(112,711)		27,337,758	27,397,058
Expenditure from operating activities							
Governance	(399,558)	(465,135)	(399,558)	65,577	-14%	(5,464,280)	(5,464,280)
General Purpose Funding	(263,513)	(270,610)	(263,513)	7,097	-3%	(1,248,114)	(1,248,114)
Law, Order, Public Safety	(261,929)	(337,146)	(261,929)	75,217	-22%	(4,305,982)	(4,305,982)
Health	(63,959)	(85,371)	(63,959)	21,412	-25%	(1,151,217)	(1,151,217)
Education & Welfare	(128,044)	(147,429)	(128,044)	19,384	-13%	(2,369,467)	(2,421,567)
Housing	(10,836)	(14,098)	(10,836)	3,262	-23%	(121,603)	(121,603)
Community Amenities	(1,616,803)	(1,935,235)	(1,616,803)	318,432	-16%	(27,971,039)	(27,971,039)
Recreation and Culture	(2,701,755)	(3,399,099)	(2,701,755)	697,344	-21%	(40,222,411)	(40,229,611)
Transport	(1,363,679)	(1,575,284)	(1,363,679)	211,605	-13%	(21,828,160)	(21,828,160)
Economic Services	(202,660)	(214,881)	(202,660)	12,221	-6%	(3,017,414)	(3,017,414)
Other Property and Services	(1,182,359)	(1,218,186)	(1,182,359)	35,826	-3%	(15,618,949)	(15,618,949)
	(8,195,096)	(9,662,474)	(8,195,096)	1,467,378		(123,318,635)	(123,377,935)
Operating activities excluded from budget							
(Profit)/Loss on Asset Disposals	-	-	-	-	100%	-	-
Depreciation on Assets	1,941,744	1,967,888	1,941,744	(26,144)	-1%	23,345,104	23,345,104
Plant Capital Charge	-	-	-	-	100%	-	-
Plant Investment Provision	-	-	-	-		235,305	235,305
Movement in Deferred Rates	16,439	-	16,439	16,439	100%	-	-
	1,958,183	1,967,888	1,958,183	(9,705)		23,580,409	23,580,409
Investing Activities							
Non-operating grants, subsidies and contributions	-	-	-	-		5,229,789	5,229,789
Proceeds from Disposal of Assets	-	-	-	-	100%	1,270,750	1,270,750
Purchase of Furniture & Equipment	(114,040)	(119,957)	(114,040)	5,917	-5%	(2,404,350)	(2,404,350)
Purchase of Plant & Equipment	(16,398)	(23,174)	(16,398)	6,776	-29%	(4,348,348)	(4,348,348)
Purchase of Land & Buildings	(428,259)	(5,000)	(428,259)	(423,259)	8465%	(17,256,698)	(17,256,698)
Purchase of Infrastructure Assets	(1,272,546)	(113,000)	(1,272,546)	(1,159,546)	1026%	(30,609,643)	(30,609,643)
	(1,831,244)	(261,131)	(1,831,244)	(1,570,113)		(48,118,500)	(48,118,500)
Financing Activities							
Repayment of Debentures	(4,305)	(4,305)	(4,305)	(0)	0%	(226,069)	(226,069)
Self-Supporting Loan Principal Revenue	58,403	58,403	58,403	(0)	0%	208,375	208,375
Funds to be Set Aside	-	-	-	-	100%	(27,728,011)	(27,728,011)
Funds to be Used	-	-	-	-	100%	52,097,793	52,097,793
Carry Forward Funds	-	-	-	-	100%	-	-
	54,098	54,098	54,098	(0)		24,352,088	24,352,088
Estimated surplus / (deficit) - B/Fwd	5,433,322	-	5,433,322				
Estimated (surplus) / deficit - C/Fwd	(99,411,035)	(94,321,505)	(99,411,035)				
Amount to be raised from general rates	(95,544,915)	(95,663,556)	(95,544,915)			(96,166,881)	(96,166,881)