

STATEMENT OF FINANCIAL ACTIVITY by Nature or Type
For the period 1 October 2021 to 31 October 2021

	October Actual \$	YTD Rev. Budget \$	YTD Actual \$	Variance \$	Variance %	Annual Rev. Budget \$
Revenue						
Rates	(37,872)	80,278,268	80,151,170	(127,098)	0%	80,655,524
Operating Grants, Subsidies and Contributions	137,093	705,358	659,256	(46,102)	-7%	4,405,422
Fees & Charges	1,690,047	4,872,126	7,119,876	2,247,750	46%	12,259,039
Service Charges	(1,041)	2,030,357	2,029,336	(1,021)	0%	2,031,024
Interest Earnings	173,483	717,176	855,368	138,192		1,834,028
Other Revenue	257,900	387,600	558,919	171,319	44%	928,825
	2,219,610	88,990,885	91,373,924	2,383,039	3%	102,113,862
Expenses						
Employee Costs	(3,925,940)	(15,944,816)	(15,914,704)	30,112	0%	(49,004,014)
Materials & Contracts	(2,543,346)	(10,819,183)	(9,469,545)	1,349,637	-12%	(34,924,950)
Utilities	(301,597)	(1,262,555)	(1,206,855)	55,700	-4%	(3,902,753)
Insurance	(416,114)	(1,050,033)	(1,058,088)	(8,055)	1%	(1,059,600)
Depreciation	(1,842,583)	(7,174,067)	(7,310,893)	(136,826)	2%	(21,602,201)
Finance Costs	0	(49,164)	(42,138)	7,027	-14%	(102,947)
Other Expenditure	(230,155)	(396,241)	(509,210)	(112,969)	29%	(1,748,645)
	(9,259,735)	(36,696,059)	(35,511,433)	1,184,626	-3%	(112,345,109)
	(7,040,125)	52,294,826	55,862,492	3,567,665	7%	(10,231,247)
Grants/Contributions for the Development of Assets						
Non-Operating Grants, Subsidies and Contributions	240,000	1,209,954	1,277,927	67,972	6%	4,683,742
(Profit)/Loss on Disposal of Assets						
Proceeds from Disposal fo Assets	19,549	83,000	76,291	(6,709)	-8%	1,475,119
Net Book Value from Disposal of Assets	0	0	0	0	100%	(780,070)
	19,549	83,000	76,291	(6,709)	-8%	695,049
NET RESULT	(6,780,576)	53,587,781	57,216,709	3,628,928	7%	(4,852,456)
Other Comprehensive Income	-	-	-			-
Total Other Comprehensive Income	-	-	-			-
TOTAL COMPREHENSIVE INCOME	(6,780,576)	53,587,781	57,216,709			(4,852,456)