

RATE SETTING STATEMENT by Program
For the period 1 July 2022 to 31 January 2023

	January Actual \$	YTD Rev. Budget \$	YTD Actual \$	Variance \$	Variance %	Annual Budget \$	Annual Rev. Budget \$
OPERATING ACTIVITIES							
Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)							
Governance	428	-	1,569	1,569	100%	0	0
General Purpose Funding	680,943	1,946,321	4,145,743	2,199,422	113%	5,565,000	5,565,000
Law, Order, Public Safety	26,345	2,742,208	2,766,855	24,647	1%	2,770,125	2,770,125
Health	4,665	230,238	212,127	(18,112)	-8%	262,194	262,194
Education & Welfare	45,346	191,484	204,498	13,013	7%	741,798	809,836
Housing	10,197	66,362	69,075	2,713	4%	112,495	112,495
Community Amenities	125,761	2,818,881	2,864,619	45,738	2%	3,579,993	3,579,993
Recreation and Culture	974,376	5,235,844	5,435,355	199,511	4%	9,001,604	9,003,804
Transport	106,966	725,595	718,688	(6,907)	6%	1,579,380	1,579,380
Economic Services	447,406	2,440,108	2,596,403	156,295	6%	3,410,204	3,410,204
Other Property and Services	25,777	318,946	872,521	553,575	174%	314,964	1,343,182
	2,448,210	16,715,986	19,887,451	3,171,465		27,337,758	28,436,214
Expenditure from operating activities							
Governance	(307,378)	(3,204,281)	(2,753,826)	450,456	-14%	(5,464,280)	(5,709,439)
General Purpose Funding	(117,542)	(887,104)	(968,185)	(81,082)	9%	(1,248,114)	(1,286,114)
Law, Order, Public Safety	(367,309)	(2,449,986)	(2,353,233)	96,753	-4%	(4,305,982)	(4,305,982)
Health	(50,606)	(676,642)	(575,830)	100,812	-15%	(1,151,217)	(1,161,352)
Education & Welfare	(179,510)	(1,241,288)	(1,113,652)	127,636	-10%	(2,369,467)	(2,589,637)
Housing	(9,605)	(80,695)	(71,619)	9,076	-11%	(121,603)	(121,603)
Community Amenities	(2,371,032)	(15,885,506)	(15,118,710)	766,796	-5%	(27,971,039)	(28,607,506)
Recreation and Culture	(3,124,598)	(23,455,372)	(23,172,941)	282,430	-1%	(40,222,411)	(40,314,754)
Transport	(1,832,611)	(12,641,160)	(12,148,716)	492,443	-4%	(21,828,160)	(23,726,856)
Economic Services	(248,047)	(1,732,330)	(1,755,615)	(23,285)	1%	(3,017,414)	(3,066,230)
Other Property and Services	(1,171,788)	(8,932,898)	(8,661,888)	271,010	-3%	(15,618,949)	(15,998,718)
	(9,780,027)	(71,187,262)	(68,694,215)	2,493,046		(123,318,635)	(126,888,190)
Operating activities excluded from budget							
(Profit)/Loss on Asset Disposals	(5,581)	(100,974)	31,271	132,245	-131%	-	(1,028,218)
Depreciation on Assets	2,146,076	14,429,740	14,644,219	214,479	1%	23,345,104	24,919,104
Plant Capital Charge	-	-	-	-	100%	-	-
Plant Investment Provision	-	-	-	-	-	235,305	235,305
Movement in Deferred Rates	14,878	-	41,836	41,836	100%	-	-
	2,155,373	14,328,766	14,717,326	388,560		23,580,409	24,126,191
Investing Activities							
Non-operating grants, subsidies and contributions	-	456,678	529,427	72,749		5,229,789	6,577,067
Proceeds from Carawatha Equity	-	-	(600,000)	-		-	-
Proceeds from Disposal of Assets	15,437	100,974	127,579	26,605	26%	1,270,750	2,298,968
Purchase of Furniture & Equipment	(77,394)	(958,680)	(742,103)	216,577	-23%	(2,404,350)	(4,142,887)
Purchase of Plant & Equipment	(4,220)	(1,183,777)	(1,149,822)	33,955	-3%	(4,348,348)	(8,722,917)
Purchase of Land & Buildings	(1,242,155)	(6,249,000)	(5,643,661)	605,339	-10%	(17,256,698)	(17,447,622)
Purchase of Infrastructure Assets	(1,756,818)	(11,635,791)	(11,493,409)	142,382	-1%	(30,609,643)	(33,483,922)
	(3,065,150)	(19,469,597)	(18,971,989)	1,097,608		(48,118,500)	(54,921,313)
Financing Activities							
Repayment of Debentures	(15,705)	(128,981)	(128,981)	(0)	0%	(226,069)	(226,069)
Self-Supporting Loan Principal Revenue	417	166,736	107,261	(59,475)	-36%	208,375	208,375
Funds to be Set Aside	-	(1,551,711)	1,551,711	-	0%	(27,728,011)	(29,279,722)
Funds to be Used	-	14,708,581	14,708,581	0	0%	52,097,793	60,825,922
Carry Forward Funds	-	-	-	-	100%	-	-
	(15,288)	13,194,625	13,135,151	(59,474)		24,352,088	31,528,506
Estimated surplus / (deficit) - B/Fwd	66,017,337	-	1,551,711				1,551,711
Estimated (surplus) / deficit - C/Fwd	(57,779,474)	(49,524,439)	(57,779,474)				
Amount to be raised from general rates	(19,020)	(95,941,920)	(96,154,039)			(96,166,881)	(96,166,881)