

RATE SETTING STATEMENT by Program
For the period 1 March 2020 to 31 March 2020

	<i>March Actual \$</i>	<i>YTD Rev. Budget \$</i>	<i>YTD Actual \$</i>	<i>Variance \$</i>	<i>Variance %</i>	<i>Annual Budget \$</i>	<i>Annual Rev. Budget \$</i>
OPERATING ACTIVITIES							
Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)							
Governance	803	-	3,564	3,564	200%	0	0
General Purpose Funding	293,903	5,366,264	5,311,650	(54,614)	99%	11,320,811	8,734,300
Law, Order, Public Safety	25,344	2,702,441	2,742,341	39,900	101%	2,549,172	2,713,479
Health	3,037	286,756	282,834	(3,922)	99%	303,313	298,611
Education & Welfare	54,004	191,174	242,833	51,659	127%	239,895	246,509
Housing	9,916	86,548	86,848	300	100%	114,475	114,475
Community Amenities	154,379	3,658,552	3,739,170	80,618	102%	3,957,404	4,288,646
Recreation and Culture	489,454	6,546,909	6,484,665	(62,244)	-1%	8,755,894	8,798,613
Transport	40,821	1,230,657	1,284,383	53,726	5%	1,599,343	1,550,543
Economic Services	369,856	5,718,898	6,277,348	558,451	110%	3,038,466	6,307,777
Other Property and Services	13,216	636,505	652,315	558,451	88%	295,277	677,160
Other Property and Services	(781,844)	1,336,304	(309,878)	(1,646,182)	-123%	321,201	1,765,684
	659,674	27,124,504	26,145,757	(978,746)		32,199,974	34,818,637
Expenditure from operating activities							
Governance	(347,129)	(4,287,951)	(3,850,082)	437,869	-10%	(6,152,018)	(6,870,995)
General Purpose Funding	(63,929)	(761,419)	(784,913)	(23,494)	3%	(5,215,735)	(939,562)
Law, Order, Public Safety	(312,696)	(3,061,128)	(2,937,255)	123,873	-4%	(4,080,799)	(4,161,491)
Health	(88,327)	(764,476)	(734,561)	29,916	-4%	(1,128,413)	(1,055,821)
Education & Welfare	(234,604)	(2,166,184)	(2,093,432)	72,751	-3%	(3,067,314)	(3,041,464)
Housing	(9,538)	(77,418)	(73,734)	3,684	-5%	(96,906)	(96,897)
Community Amenities	(1,654,010)	(21,219,191)	(20,139,226)	1,079,965	-5%	(26,222,531)	(29,245,462)
Recreation and Culture	(2,846,557)	(26,902,281)	(25,698,311)	1,203,970	-4%	(36,049,663)	(35,961,450)
Transport	(1,588,833)	(13,349,104)	(13,481,494)	(132,391)	1%	(17,962,135)	(18,982,747)
Economic Services	(203,416)	(4,810,583)	(4,995,557)	(184,974)	4%	(2,347,582)	(6,064,808)
Other Property and Services	(719,003)	(9,390,101)	(8,721,119)	668,982	-7%	(12,673,457)	(12,134,420)
	(8,068,042)	(86,789,836)	(83,509,684)	3,280,153		(114,996,552)	(118,555,117)
Operating activities excluded from budget							
(Profit)/Loss on Asset Disposals	795,061	(682,408)	973,055	1,655,463	-243%	(4,250)	(1,066,850)
Depreciation on Assets	1,850,108	16,225,243	16,395,635	170,392	1%	22,034,228	21,951,402
Plant Capital Charge	-	-	-	-	100%	-	-
Movement in Deferred Rates	425	-	(322,171)	(322,171)	100%	-	-
	2,645,593	15,542,835	17,046,519	1,503,683		22,029,978	20,884,552
Investing Activities							
Non-operating grants, subsidies and contributions	28,170	1,985,645	2,013,805	28,160		18,305,085	4,367,164
Proceeds from Disposal of Assets	19,037	670,425	291,610	(378,815)	-57%	435,500	1,066,850
Purchase of Furniture & Equipment	(189,681)	(931,160)	(685,475)	245,685	-26%	(1,427,145)	(2,076,310)
Purchase of Plant & Equipment	0	(2,998,449)	(1,211,386)	1,787,063	-60%	(1,811,477)	(4,802,651)
Purchase of Land & Buildings	(284,552)	(4,006,102)	(3,221,563)	784,539	-20%	(55,935,948)	(12,612,387)
Purchase of Infrastructure Assets	(1,593,699)	(10,615,526)	(9,691,608)	923,918	-9%	(31,028,602)	(30,365,118)
	(2,020,725)	(15,895,167)	(12,504,618)	3,390,549		(71,462,587)	(44,422,452)
Financing Activities							
Repayment of Debentures	(33,477)	(288,672)	(289,521)	(849)	0%	(313,468)	(313,468)
Self-Supporting Loan Principal Revenue	-	281,376	242,900	(38,476)	-14%	313,593	313,593
Funds to be Set Aside	-	(43,893,048)	(42,209,837)	1,683,211	-4%	(41,359,227)	(43,161,553)
Funds to be Used	-	10,280,030	8,596,819	(1,683,211)	-16%	84,387,333	59,188,192
Carry Forward Funds	-	-	-	-	100%	-	2,414,951
	(33,477)	(33,620,314)	(33,659,639)	(39,325)		43,028,231	18,441,715
Estimated surplus / (deficit) - B/Fwd	13,915,167	-	3,967,320				
Estimated (surplus) / deficit - C/Fwd	(7,262,076)	4,098,415	(7,262,076)				(734,397)
Amount to be raised from general rates	(163,886)	(89,539,563)	(89,776,421)			(89,200,956)	(89,567,063)