

RATE SETTING STATEMENT by Program
For the period 1 July 2022 to 30 November 2022

	November Actual \$	YTD Rev. Budget \$	YTD Actual \$	Variance \$	Variance %	Annual Budget \$	Annual Rev. Budget \$
OPERATING ACTIVITIES							
Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)							
Governance	0	-	1,141	1,141	100%	0	0
General Purpose Funding	837,927	1,582,154	2,866,558	1,284,403	81%	5,565,000	5,565,000
Law, Order, Public Safety	47,119	2,707,019	2,722,187	15,169	1%	2,770,125	2,770,125
Health	5,746	219,956	199,050	(20,906)	-10%	262,194	262,194
Education & Welfare	10,721	128,650	137,686	9,036	7%	741,798	799,898
Housing	9,074	48,410	48,458	47	0%	112,495	112,495
Community Amenities	218,660	2,478,680	2,500,683	22,003	1%	3,579,993	3,579,993
Recreation and Culture	660,800	3,691,455	3,672,473	(18,982)	1%	9,001,604	9,003,804
Transport	79,366	537,285	471,397	(65,888)	0%	1,579,380	1,579,380
Economic Services	169,504	1,864,721	1,904,510	39,788	2%	3,410,204	3,410,204
Other Property and Services	1,540	271,759	238,635	(33,124)	-12%	314,964	1,378,182
	2,040,458	13,530,089	14,762,777	1,232,688		27,337,758	28,461,276
Expenditure from operating activities							
Governance	(370,296)	(2,535,843)	(2,089,380)	446,464	-18%	(5,464,280)	(5,709,439)
General Purpose Funding	(82,191)	(733,764)	(790,922)	(57,159)	8%	(1,248,114)	(1,286,114)
Law, Order, Public Safety	(322,699)	(1,749,138)	(1,686,494)	62,644	-4%	(4,305,982)	(4,305,982)
Health	(105,683)	(497,496)	(452,641)	44,855	-9%	(1,151,217)	(1,161,352)
Education & Welfare	(163,396)	(873,142)	(793,002)	80,141	-9%	(2,369,467)	(2,579,699)
Housing	(10,251)	(64,351)	(53,750)	10,601	-16%	(121,603)	(121,603)
Community Amenities	(2,146,899)	(10,874,641)	(10,637,925)	236,716	-2%	(27,971,039)	(28,607,506)
Recreation and Culture	(3,424,137)	(17,172,403)	(16,672,882)	499,521	-3%	(40,222,411)	(40,573,754)
Transport	(2,447,994)	(8,325,413)	(8,540,981)	(215,568)	3%	(21,828,160)	(22,033,856)
Economic Services	(221,865)	(1,245,214)	(1,318,538)	(73,324)	6%	(3,017,414)	(3,066,230)
Other Property and Services	(1,099,743)	(6,435,548)	(6,515,852)	(80,304)	1%	(15,618,949)	(15,858,718)
	(10,395,153)	(50,506,954)	(49,552,366)	954,588		(123,318,635)	(125,304,252)
Operating activities excluded from budget							
(Profit)/Loss on Asset Disposals	19,759	(91,708)	(66,483)	25,225	-28%	-	(1,063,218)
Depreciation on Assets	2,633,195	9,725,688	10,400,267	674,579	7%	23,345,104	23,345,104
Plant Capital Charge	-	-	-	-	100%	-	-
Plant Investment Provision	-	-	-	-	-	235,305	235,305
Movement in Deferred Rates	187	-	22,493	22,493	100%	-	-
	2,653,141	9,633,980	10,356,277	722,297		23,580,409	22,517,191
Investing Activities							
Non-operating grants, subsidies and contributions	50,000	250,000	372,749	122,749		5,229,789	6,344,590
Proceeds from Carawatha Equity	(200,000)	-	(600,000)	-		-	-
Proceeds from Disposal of Assets	-	91,708	86,242	(5,467)	-6%	1,270,750	2,333,968
Purchase of Furniture & Equipment	(138,315)	(541,753)	(475,085)	66,668	-12%	(2,404,350)	(4,142,887)
Purchase of Plant & Equipment	(166,727)	(1,043,331)	(1,044,502)	(1,172)	0%	(4,348,348)	(8,641,075)
Purchase of Land & Buildings	(774,813)	(3,378,602)	(2,422,721)	955,881	-28%	(17,256,698)	(17,447,622)
Purchase of Infrastructure Assets	(2,134,230)	(8,333,275)	(7,704,071)	629,204	-8%	(30,609,643)	(33,222,691)
	(3,364,085)	(12,955,252)	(11,787,388)	1,767,864		(48,118,500)	(54,775,717)
Financing Activities							
Repayment of Debentures	(11,575)	(111,729)	(111,729)	0	0%	(226,069)	(226,069)
Self-Supporting Loan Principal Revenue	1,547	91,139	91,139	0	0%	208,375	208,375
Funds to be Set Aside	-	-	-	-	100%	(27,728,011)	(27,728,011)
Funds to be Used	-	-	-	-	100%	52,097,793	60,680,326
Carry Forward Funds	-	-	-	-	100%	-	-
	(10,028)	(20,590)	(20,590)	0		24,352,088	32,934,621
Estimated surplus / (deficit) - B/Fwd	70,447,884	-	1,551,711				
Estimated (surplus) / deficit - C/Fwd	(61,436,889)	(55,533,209)	(61,436,889)				
Amount to be raised from general rates	(64,672)	(95,851,937)	(96,126,468)			(96,166,881)	(96,166,881)