

PRELIMINARY RATE SETTING STATEMENT by Program
for the Period 1 July 2018 to 30 June 2019

	June Actual \$	YTD Rev. Budget \$	YTD Actual \$	Variance \$	Variance %	Annual Budget \$	Annual Rev. Budget \$
OPERATING ACTIVITIES							
Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)							
Governance	1,159	3,311	20,399	17,088	516%	0	3,311
General Purpose Funding	(830,608)	6,504,985	9,312,708	2,807,723	43%	10,568,752	6,504,985
Law, Order, Public Safety	14,490	2,684,694	2,697,481	12,786	0%	2,673,985	2,684,694
Health	5,083	326,905	345,498	18,593	6%	336,905	326,905
Education & Welfare	3,084	215,416	239,238	23,823	11%	204,034	215,416
Housing	8,671	115,676	116,827	1,151	1%	117,687	115,676
Community Amenities	173,456	4,557,955	4,146,699	(411,257)	-9%	3,338,109	4,557,955
Recreation and Culture	378,516	8,181,753	8,138,503	(43,251)	-8%	8,160,171	8,181,753
Transport	145,291	1,496,343	1,793,535	297,192	-20%	1,585,458	1,496,343
Economic Services	3,003,700	5,840,248	6,357,904	517,656	9%	2,762,888	5,840,248
Other Property and Services	56,631	862,483	(17,915)	(880,398)	-102%	334,849	862,483
	2,959,472	30,789,769	33,150,875	2,361,107		30,082,837	30,789,769
Expenditure from operating activities							
Governance	(341,536)	(5,953,944)	(4,439,247)	1,514,697	-25%	(5,612,027)	(5,953,944)
General Purpose Funding	3,855,127	(1,059,435)	(801,433)	258,002	-24%	(7,469,373)	(1,059,435)
Law, Order, Public Safety	(341,576)	(4,267,396)	(3,967,672)	299,723	-7%	(4,259,141)	(4,267,396)
Health	(73,512)	(1,157,157)	(1,075,454)	81,703	-7%	(1,162,818)	(1,157,157)
Education & Welfare	(226,307)	(3,024,061)	(2,782,872)	241,188	-8%	(2,819,942)	(3,024,061)
Housing	(5,015)	(93,995)	(95,200)	(1,204)	1%	(68,492)	(93,995)
Community Amenities	(3,235,043)	(27,724,812)	(25,851,596)	1,873,216	-7%	(25,607,458)	(27,724,812)
Recreation and Culture	(2,528,243)	(34,733,253)	(33,190,604)	1,542,648	-4%	(31,042,439)	(34,733,253)
Transport	(1,490,571)	(18,042,233)	(17,280,454)	761,779	-4%	(18,503,353)	(18,042,233)
Economic Services	(4,768,602)	(8,818,343)	(7,294,876)	1,523,467	-17%	(2,316,255)	(8,818,343)
Other Property and Services	(777,061)	(11,647,999)	(10,571,495)	1,076,505	-9%	(9,865,826)	(11,648,000)
	(9,932,339)	(116,522,628)	(107,350,904)	9,171,724		(108,727,124)	(116,522,628)
Operating activities excluded from budget							
(Profit)/Loss on Asset Disposals	3,280	(418,442)	557,879	976,321	-233%	(10,500)	(418,442)
Depreciation on Assets	1,725,451	20,091,989	20,483,234	391,245	2%	15,510,442	20,091,989
Plant Capital Charge	-	-	-	-	100%	-	-
Movement in Deferred Rates	(30,091)	-	(49,443)	(49,443)	100%	-	-
	1,698,640	19,673,547	20,991,670	1,318,123		15,499,942	19,673,547
Investing Activities							
Non-operating grants, subsidies and contributions	2,027,157	6,625,638	4,143,782	(2,481,856)		4,963,126	6,625,638
Proceeds from Disposal of Assets	46,030	1,192,592	637,462	(555,130)	-47%	784,650	1,192,592
Purchase of Furniture & Equipment	83,786	(2,960,659)	(1,516,903)	1,443,756	-49%	(1,863,602)	(2,960,659)
Purchase of Plant & Equipment	(181,173)	(3,010,307)	(1,319,726)	1,690,581	-56%	(2,171,707)	(3,010,307)
Purchase of Land & Buildings	(524,410)	(27,495,396)	(5,939,978)	21,555,418	-78%	(11,831,681)	(27,495,396)
Purchase of Infrastructure Assets	(794,974)	(32,075,283)	(16,501,207)	15,574,076	-49%	(23,494,859)	(32,075,283)
	656,416	(57,723,415)	(20,496,570)	37,226,845		(33,614,073)	(57,723,415)
Financing Activities							
Repayment of Debentures	- 7,851	(317,028)	(317,022)	6	0%	(317,028)	(317,028)
Self-Supporting Loan Principal Revenue	3,917	317,675	317,669	(6)	0%	317,675	317,675
Funds to be Set Aside	- 27,838,634	33,475,480	28,252,898	5,222,582	-16%	(29,787,323)	(33,475,480)
Funds to be Used	608,438	63,821,678	1,305,045	(62,516,633)	-98%	39,104,846	63,821,678
Carry Forward Funds	-	-	-	-	100%	-	1,504,773
	(27,234,129)	30,346,845	(26,947,206)	(57,294,051)		9,318,170	36,122,480
Estimated surplus / (deficit) - B/Fwd	22,524,437	-	4,503,203				
Estimated (surplus) / deficit - C/Fwd	9,328,835	5,775,634	9,328,835				
Amount to be raised from general rates	1,332	(87,660,248)	(86,820,096)			(87,440,248)	(87,660,248)