

**REPRESENTATION OF NET WORKING CAPITAL
AS AT 31 AUGUST 2022**

Net Current Assets Represented by	31 AUGUST 2022		31 JULY 2022	
Current Assets				
Cash & Cash Equivalents				
Cash in Hand	4,930		5,250	
Cash at Bank/(Overdraft)	2,199,920		1,776,652	
Investments	222,171,186		175,271,186	
		224,376,036		177,053,088
Trade & Other Receivables				
Debtors - Rates	46,161,419		93,250,290	
Debtors - Security Charge	511,001		2,255,266	
Debtors - Pool Inspection Fee	103,979		436,360	
Debtors - Instalment Fee	170		189	
Debtors - UGP	527,870		656,579	
Debtors - Refuse	559,618		1,606,716	
FESA Levy Debtors	8,852,941		17,843,179	
Pensioner Rebates	1,898,033		1,953,639	
Sundry Debtors	1,195,620		887,882	
Less : Provision for Doubtful Debts	(372,028)		(372,028)	
		59,438,622		118,518,072
Inventories	161,164	161,164	158,955	158,955
Other Financial Assets				
Accrued Income	643,027		1,407,898	
Prepayments	5,173		5,173	
Other	0		0	
GST Claim (Net)	500,319		239,711	
		1,148,519		1,652,782
Total Current Assets		285,124,341		297,382,898
Current Liabilities				
Trade & Other Payables				
FESA Levy Payable	17,203,013		18,583,662	
Sundry Creditors	12,584,159		17,564,179	
Amount Received in Advance	569,514		262,434	
		30,356,685		36,410,275
Provisions				
Provision for Long Service Leave	4,718,304		4,709,880	
Provision for Annual Leave	4,656,553		4,609,083	
Accrued Wages	16,014		16,014	
		9,390,871		9,334,977
Total Current Liabilities		39,747,556		45,745,253
Net Current Assets		245,376,784		251,637,645
Less: Restricted Assets				
Reserves	155,526,805	155,526,805	152,861,640	152,861,640
Timing Difference		(603,838)		(635,030)
Net Working Capital		90,453,818		99,411,035