

STATEMENT OF FINANCIAL ACTIVITY by Nature or Type
For the period 1 July 2021 to 31 May 2022

	<i>May Actual \$</i>	<i>YTD Rev. Budget \$</i>	<i>YTD Actual \$</i>	<i>Variance \$</i>	<i>Variance %</i>	<i>Annual Rev. Budget \$</i>
Revenue						
Rates	8,917	91,758,690	92,115,344	356,654	0%	91,775,357
Grants & Contributions	568,934	2,302,404	5,261,571	2,959,167	129%	3,918,383
Fees & Charges	1,052,970	14,933,324	15,677,800	744,476	5%	15,873,332
Service Charges	2,123	5,677,611	5,684,675	7,064	0%	5,677,611
Interest Earnings	96,530	1,192,947	1,198,007	5,060		1,267,750
Other Revenue	128,195	1,314,999	1,831,094	516,094	39%	1,385,222
	1,857,669	117,179,975	121,768,491	4,588,516	4%	119,897,654
Expenses						
Employee Costs	(4,227,736)	(48,279,155)	(47,473,566)	805,589	-2%	(53,461,097)
Materials & Contracts	(2,435,456)	(30,354,358)	(27,522,158)	2,832,200	-9%	(35,982,239)
Utilities	(350,628)	(3,746,957)	(3,693,812)	53,145	-1%	(4,091,434)
Insurance	(506)	(1,179,920)	(1,199,183)	(19,263)	2%	(1,183,640)
Depreciation	(2,016,120)	(21,310,064)	(21,467,412)	(157,348)	1%	(23,185,899)
Finance Costs	(3,083)	(74,145)	(80,476)	(6,331)	9%	(81,097)
Other Expenditure	(311,484)	(2,708,859)	(3,037,286)	(328,427)	12%	(3,626,307)
	(9,345,014)	(107,653,458)	(104,473,893)	3,179,564	-3%	(121,611,715)
	(7,487,345)	9,526,517	17,294,597	7,768,080	82%	(1,714,060)
Grants/Contributions for the Development of Assets						
Income	-	2,365,675	2,550,734	185,059	8%	6,634,473
(Profit)/Loss on Disposal of Assets						
Proceeds on Disposal	88,656	1,096,240	367,462	(728,778)	-66%	1,977,410
Net Book Value from Disposal of Assets	(64,340)	-	(285,934)	(285,934)	100%	(882,660)
	24,316	1,096,240	81,527	(1,014,712)	-93%	1,094,750
NET RESULT	(7,463,029)	12,988,432	19,926,859	6,938,426	53%	6,015,163
Other Comprehensive Income	-	-	-			-
Total Other Comprehensive Income	-	-	-			-
TOTAL COMPREHENSIVE INCOME	(7,463,029)	12,988,432	19,926,859			6,015,163