

**REPRESENTATION OF NET WORKING CAPITAL
AS AT 31 OCTOBER 2020**

Net Current Assets Represented by	31 OCTOBER 2020		30 SEPTEMBER 2020	
Current Assets				
Cash & Cash Equivalents				
Cash in Hand	6,600		6,350	
Cash at Bank/(Overdraft)	1,482,369		2,531,955	
Investments	209,820,597		212,320,597	
		211,309,566		214,858,901
Trade & Other Receivables				
Debtors - Rates	37,204,864		40,167,591	
Debtors - Security Charge	323,818		384,203	
Debtors - Pool Inspection Fee	63,159		73,821	
Debtors - Instalment Fee	4,720		5,918	
Debtors - UGP	507,919		482,730	
Debtors - Refuse	482,883		482,197	
FESA Levy Debtors	7,506,512		8,035,871	
Pensioner Rebates	2,916,208		2,906,374	
Sundry Debtors	1,732,251		1,673,849	
Less : Provision for Doubtful Debts	(347,831)		(347,831)	
		50,394,503		53,864,724
Inventories	125,366	125,366	137,393	137,393
Other Financial Assets				
Accrued Income	618,574		573,321	
Prepayments	502,349		502,349	
Other	562,500		562,500	
GST Claim (Net)	384,837		310,917	
		2,068,260		1,949,087
Total Current Assets		263,897,695		270,810,105
Current Liabilities				
Trade & Other Payables				
FESA Levy Payable	17,428,076		17,376,492	
Sundry Creditors	9,926,818		10,176,372	
Amount Received in Advance	(570,935)		(631,097)	
		26,783,959		26,921,767
Provisions				
Provision for Long Service Leave	4,594,808		4,586,984	
Provision for Annual Leave	4,320,600		4,302,841	
Accrued Wages	15,920		15,920	
		8,931,328		8,905,745
Total Current Liabilities		35,715,288		35,827,512
Net Current Assets		228,182,408		234,982,592
Less: Restricted Assets				
Reserves	156,698,987	156,698,987	156,698,987	156,698,987
Timing Difference		80,572		38,854
Net Working Capital		71,402,849		78,244,751