Notice of Intention to Levy Differential Rates

The City of Melville is in the process of finalising it's Annual Budget for the 2025-2026 financial year. The proposed rates for 2025-2026 equates to an annual increase of 4.5% in rate revenue which is aligned with the Long Term Financial Plan.

The funding proposals include the following principles in relation to each rating category for differential rates and minimum rates.

Rating Category	Rate in \$	Minimum Rate
Residential Improved/unimproved	7.654765	\$1,498.97
Commercial Improved/unimproved	9.430704	\$1,215.31

A Statement of Objects and Reasons for adopting these differential rates has been prepared and is available on our website at <u>www.melvillecity.com.au/differentialrates</u>.

It is also available for inspection at the Civic Centre, 10 Almondbury Road, Booragoon and at the City of Melville libraries during opening hours.

Submissions are invited from any elector or ratepayer with respect to the proposed rates, and any related matters within twenty one days of the date of this notice. Submissions should be made at <u>www.melvillecity.com.au/differential</u> rates or sent to City of Melville Locked Bag1 Booragoon WA 6954 and clearly marked Submission Re Differential Rating.

All submissions should be received by no later than 4.00pm Thursday 12 June 2025.